MMTC LIMITED
NEW DELHI

Criteria of making payments to non-executive directors

The criterion for payments to the Non Executive Directors is stated below:

a. **To Non-Executive Govt. Nominee Directors -** Since they are in additional charge and directly appointed by the DoCI or any other government department as a nominee director to represent government on the Board of MMTC, therefore their payments are directly done by the parent holding. They are not paid any remuneration by MMTC Ltd.

b. **To Non-Executive Independent Directors –** The remuneration of the Independent Directors is being done as approved by the Board of the company as per DPE Guidelines. The current sitting fees is Rs.15,000/- per meeting attended.