

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



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## Annual Return (other than OPCs and Small Companies)

Form language  English  Hindi

Refer the instruction kit for filing the form.

### I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

L51909DL1963GOI004033

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAACM1433E

(ii) (a) Name of the company

MMTC LIMITED

(b) Registered office address

CORE-1 SCOPE COMPLEX7 INSTITUTIONAL AREA  
LODHI ROAD  
NEW DELHI  
Delhi  
110003

(c) \*e-mail ID of the company

mmtc@mmtclimited.com

(d) \*Telephone number with STD code

01124361889

(e) Website

mmtc@mmtclimited.com

(iii) Date of Incorporation

26/09/1963

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Union Government Company

(v) Whether company is having share capital  Yes  No

(vi) \*Whether shares listed on recognized Stock Exchange(s)  Yes  No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BOMBAY STOCK EXCHANGE	1
2	NATIONAL STOCK EXCHANGE	1,024

(b) CIN of the Registrar and Transfer Agent

U67120WB2011PLC165872

Pre-fill

Name of the Registrar and Transfer Agent

MCS SHARE TRANSFER AGENT LIMITED

Registered office address of the Registrar and Transfer Agents

383 LAKE GARDENS  
1ST FLOOR

(vii) \*Financial year From date 01/04/2021 (DD/MM/YYYY) To date 31/03/2022 (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM

08/12/2022

(b) Due date of AGM

30/09/2022

(c) Whether any extension for AGM granted

Yes  No

(d) If yes, provide the Service Request Number (SRN) of the application form filed for extension

F23812704

Pre-fill

(e) Extended due date of AGM after grant of extension

31/12/2022

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	G	Trade	G1	Wholesale Trading	98.18

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

6

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
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1	NEELACHAL ISPAT NIGAM LTD	U27109OR1982PLC001050	Joint Venture	49.78
2	MMTC - PAMP INDIA PRIVATE L	U27100HR2008PTC042218	Joint Venture	26
3	MMTC TRANSNATIONLA PTE L		Subsidiary	100
4	FREE TRADE WAREHOUSING PI	U63023DL2005PTC134299	Joint Venture	50
5	SICAL IRON ORE TERMINALS LI	U13100TN2006PLC061022	Joint Venture	26
6	MMTC GITANJALI LIMITED	U74999MH2008PLC187891	Joint Venture	26

#### IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

##### (i) \*SHARE CAPITAL

###### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	2,000,000,000	1,500,000,000	1,500,000,000	1,500,000,000
Total amount of equity shares (in Rupees)	2,000,000,000	1,500,000,000	1,500,000,000	1,500,000,000

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	2,000,000,000	1,500,000,000	1,500,000,000	1,500,000,000
Nominal value per share (in rupees)	1	1	1	1
Total amount of equity shares (in rupees)	2,000,000,000	1,500,000,000	1,500,000,000	1,500,000,000

###### (b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>Equity shares</b>						
<b>At the beginning of the year</b>	4,745	1,499,995,215	000000000	1,500,000,000	1,500,000,000	
<b>Increase during the year</b>	0	944	944	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify	0	944	944			
CONVERSION OF PHYSICAL TO DEMAT						
<b>Decrease during the year</b>	944	0	944	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0

iv. Others, specify	944	0	944			
DUE TO DEMATERIALISATION OF SHARES						
At the end of the year	3,801	1,499,996,1	1500000000	1,500,000,0	1,500,000,	
<b>Preference shares</b>						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE123F01029

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

**(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \***

Nil  
 [Details being provided in a CD/Digital Media]  Yes  No  Not Applicable

Separate sheet attached for details of transfers  Yes  No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	<input style="width: 95%;" type="text"/>
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Date of registration of transfer (Date Month Year)	<input style="width: 95%;" type="text"/>
--	--

Type of transfer	<input style="width: 95%;" type="text"/>	1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input style="width: 95%;" type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input style="width: 95%;" type="text"/>
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Ledger Folio of Transferor	<input style="width: 95%;" type="text"/>
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Transferor's Name	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input style="width: 95%;" type="text"/>
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Transferee's Name	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input style="width: 95%;" type="text"/>
--	--

Type of transfer	<input style="width: 95%;" type="text"/>	1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock
------------------	--	---

Number of Shares/ Debentures/ Units Transferred	<input style="width: 95%;" type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input style="width: 95%;" type="text"/>
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Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

**(iv) \*Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
<b>Total</b>			0

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>	<input type="text"/>		<input type="text"/>		<input type="text"/>

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

(i) Turnover

83,932,858,118

(ii) Net worth of the Company

1,933,944,951

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	1,348,903,143	89.93	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	<b>Total</b>	<b>1,348,903,143</b>	<b>89.93</b>	<b>0</b>	<b>0</b>

**Total number of shareholders (promoters)**

1

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage



1.	Individual/Hindu Undivided Family				
	(i) Indian	105,578,223	7.04	0	
	(ii) Non-resident Indian (NRI)	1,720,783	0.11	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	22,163	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	38,286,728	2.55	0	
4.	Banks	650	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	981,972	0.07	0	
7.	Mutual funds	145,809	0.01	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	4,302,779	0.29	0	
10.	Others NBFCs,Co-op.Societies and	57,750	0	0	
	<b>Total</b>	151,096,857	10.07	0	0

**Total number of shareholders (other than promoters)**

198,267

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

198,268

**(c) \*Details of Foreign institutional investors' (FIIs) holding shares of the company**

3

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
BOFA SECURITIES EUR	CITIBANK N.A. CUSTODY SERVICES		FR	73,152	0.01
SPDR S&P EMERGING	HSBC SECURITIES SERVICES 11TH F		US	158,820	0.01
GOLDMAN SACHS (SIN	STANDARD CHARTERED BANK SEC		SG	750,000	0.05

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**  
**(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	1	1
Members (other than promoters)	150,133	198,394
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	0	0	0	0	0	0
<b>B. Non-Promoter</b>	4	2	4	2	0	0
(i) Non-Independent	4	0	4	0	0	0
(ii) Independent	0	2	0	2	0	0
<b>C. Nominee Directors representing</b>	0	2	0	2	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	2	0	2	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
<b>Total</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>0</b>	<b>0</b>

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
VIBHU NAYAR	03590141	Managing Director	0	31/08/2022

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
SHASHANK PRIYA	08538400	Nominee director	0	10/01/2023
VIPUL BANSAL	02687229	Nominee director	0	
J RAVI SHANKER	06961483	Whole-time director	0	
R R SINHA	08487833	Whole-time director	0	
KAPIL KUMAR GUPTA	08751137	Whole-time director	0	
SWADHINTA KRISHNA	08675501	Director	0	
P K VARMA	01074691	Director	0	
G ANANDANARAYANA	ACAPA0275D	Company Secretary	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

6

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
P K VARMA	01074691	Director	13/11/2021	APPOINTMENT
SHYAMAL MISRA	03073323	Nominee director	07/12/2021	CESSATION
MANJUNATH G.	08308050	Director	16/12/2021	CESSATION
VIPUL BANSAL	02687229	Nominee director	20/12/2021	APPOINTMENT
SANJAY CHADHA	00752363	Managing Director	28/02/2022	CESSATION
VIBHU NAYAR	03590141	Managing Director	01/03/2022	APPOINTMENT

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**

**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

0

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding

**B. BOARD MEETINGS**

\*Number of meetings held

7

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	16/04/2021	8	7	87.5
2	08/06/2021	8	7	87.5
3	15/07/2021	8	7	87.5
4	27/10/2021	8	8	100
5	07/01/2022	8	8	100
6	09/03/2022	8	7	87.5
7	23/03/2022	8	6	75

**C. COMMITTEE MEETINGS**

Number of meetings held

10

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMM	15/04/2021	3	3	100
2	AUDIT COMM	11/08/2021	3	3	100
3	AUDIT COMM	27/10/2021	3	3	100
4	AUDIT COMM	21/02/2022	3	3	100
5	AUDIT COMM	23/03/2022	3	2	66.67
6	NOMINATION	30/03/2022	3	3	100
7	STAKEHOLDER	31/03/2022	3	2	66.67
8	COMMITTEE	30/03/2022	4	3	75
9	RISK MANAGI	24/03/2022	4	4	100
10	RISK MANAGI	31/03/2022	4	4	100

**D. \*ATTENDANCE OF DIRECTORS**

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	08/12/2022
								(Y/N/NA)
1	VIBHU NAYAK	2	2	100	0	0	0	Not Applicable
2	SHASHANK P	7	6	85.71	7	6	85.71	Yes
3	VIPUL BANSA	3	2	66.67	1	0	0	No
4	J RAVI SHAN	7	7	100	2	2	100	Yes
5	R R SINHA	7	7	100	3	3	100	Yes
6	KAPIL KUMAR	7	7	100	4	3	75	Yes
7	SWADHINTA	7	7	100	7	7	100	Yes
8	P K VARMA	3	2	66.67	6	6	100	Yes

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	KAPIL KUMAR GUPTA	WHOLE TIME D	4,335,300				4,335,300
2	R R SINHA	WHOLE TIME D	4,406,230				4,406,230
3	J RAVI SHANKER	WHOLE TIME D	4,837,989				4,837,989
	Total		13,579,519				0

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	KAPIL KUMAR GUPTA	CFO	4,335,300				4,335,300
2	G.ANANDANARAYAN	COMPANY SEC	1,912,917				1,912,917
	Total		6,248,217	0			0

Number of other directors whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	SWADHINTA KRISHNAN	INDEPENDENT	225,000	0	0	0	225,000
2	P K VARMA	INDEPENDENT	135,000	0	0	0	135,000
3	MANJUNATH G.	INDEPENDENT	75,000				75,000
	Total		435,000	0	0	0	0

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

#### XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes  No

(In case of 'No', submit the details separately through the method specified in instruction kit)

#### XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

PRAMOD PRASAD AGARWAL

Whether associate or fellow

Associate  Fellow

Certificate of practice number

10566

**I/We certify that:**

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.  
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. .. 2.5 dated 27/05/2016 (DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director

KAPIL  
KUMAR  
GUPTA

DIN of the director

08751137

**To be digitally signed by**

G  
ANANDAN  
ARAYANAN

Company Secretary

Company secretary in practice

Membership number

13691

Certificate of practice number

**Attachments**

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

<b>Attach</b>
<b>Attach</b>
<b>Attach</b>
<b>Attach</b>

**List of attachments**

ApprovalletterforextentionofAGM.pdf MMTC MGT-8 2021-22.pdf
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<b>Remove attachment</b>
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Modify
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Check Form
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Prescrutiny
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Submit
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**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**





सत्यमेव जयते

**GOVERNMENT OF INDIA**  
**MINISTRY OF CORPORATE AFFAIRS**

Office of the Registrar of Companies  
4th Floor, IFCI Tower 61, New Delhi, Delhi, India, 110019

DATED : 08-09-2022

IN THE MATTER OF M/S MMTc LIMITED CIN L51909DL1963GOI004033

AND

IN THE MATTER OF EXTENSION UNDER SECTION 96(1) OF THE COMPANIES ACT, 2013

The Company has closed its accounting year on 31-03-2022 and the Annual general meeting of the company is due to be held on 30-09-2022 as per requirements of section 96 of the Companies Act, 2013. The company has made an application vide SRN F23812704 on 05-09-2022 requesting for an extension of time for the purpose of holding AGM on the following grounds

Extension of AGM is allowed for 3 Months.

Keeping in view, the aforesaid circumstances due to which company cannot hold its Annual General Meeting on time, extension 3 months 0 days is considered.

**ORDER**

Under the power vested in the undersigned by virtue of section 96(1) read with second proviso attached thereto extension of 3 months 0 days is hereby granted. However, the company is hereby advised to be careful in future in compliance of the provisions of the Companies Act, 2013.

DS DS MINISTRY  
OF CORPORATE  
AFFAIRS (GOVT  
OF INDIA)

Yours faithfully,

MANGAL RAM MEENA

Registrar of Companies

RoC - Delhi

Mailing Address as per record available in Registrar of Companies office:

MMTC LIMITED  
CORE-1 SCOPE COMPLEX7 INSTITUTIONAL AREA, LODHI ROAD, NEW  
DELHI, Delhi, India, 110003



Note: This letter is to be generated only when the application is approved by RoC office





**P. P. AGARWAL & CO.**  
Company Secretaries



Awarded as the  
Best Secretarial Audit Report 2021

**Form No. MGT-8**

[Pursuant to section 92(2) of the Companies Act, 2013 read with rule 11(2) of the Companies (Management and Administration) Rules, 2014]

**CERTIFICATE**

We have examined the registers, records, books and papers of **MMTC Limited** ("the Company") as required to be maintained under the Companies Act, 2013 ("the Act") and the rules made there under for the financial year ended on March 31, 2022. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that:


- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year the Company has complied with the provisions of the Act and the Rules made there under in respect of:
  1. Its status under the Act.
  2. Maintenance of registers/records and making entries therein within the time prescribed therefore;
  3. Filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, Tribunal, Court or other authorities.;
  4. calling/ convening/ holding meetings of Board of Directors or its committees and the meetings of the members of the company on due dates as stated in the annual return in respect of which proper notices were given and the proceedings including circular resolutions have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
  5. Closure of Register of Members was not required;
  6. There were no advances/loans given to its directors and/or persons or firms or companies referred in section 185 of the Act;
  7. The contract or arrangement entered into by the Company with related parties have been done with due process as per the provisions of section 188 of the Companies Act, 2013.
  8. Transfer of securities during the year are as per law. Further, there were no issue or allotment or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities during the year;
  9. There were no requirement as to keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares;
  10. There was not any recommendation of dividend by the directors of the company for the financial year 2021-22. Amount required to be transferred to the Investor Education and Protection Fund in accordance with section 125 of the Act has been done in due compliance of the law;



11. Signing of audited financial statement as per the provisions of section 134 of the Act and report of directors as per sub-sections (3), (4) and (5) thereof;
12. During the year the company did not have the required number of Independent Directors on its Board as required under Companies Act, 2013. Except this, the constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them were properly complied.
13. Appointment of auditors has been made by the CAG of India as per the provisions of section 139 of the Act. There were no re-appointment/ filling up of casual vacancies of Auditors during the year;
14. The Company has delayed in compliance of sec. 96 of the Act as Annual General Meeting could not be held during the calendar year 2021. As against the extension allowed by Registrar of Companies till 31<sup>st</sup> December, 2021, AGM for FY 2020-21 was held on 23<sup>rd</sup> April, 2022. Other than this, during the year there was no default, hence no approval was required to be taken from the Registrar of Companies, Central Government, Tribunal, Regional Director, Court or such other authorities under various provisions of the Act;
15. Acceptance/ renewal/ repayment of deposits - Not Applicable as no deposits were ever accepted;
16. The Company has borrowed unsecured/secured loans from banks. There was no other borrowings from its members, public financial institutions and others, during the period under review and therefore the creation/ modification/ satisfaction of charges in that respect, are not applicable;
17. During the financial year 2021-22, the company has not granted any loans and guarantees and has not made any investment under Section 186 of the Companies Act, 2013; and
18. There was no alteration in the Memorandum and/ or Articles of Association of the Company.



For P. P. Agarwal & Co.  
Company Secretaries

  
Pramod P. Agarwal

Proprietor  
CoP No.: 10566, FCS:4955  
UDIN: F004955D003033937

Place: New Delhi  
Date: 23-01-2023