

NOTE FOR INFORMATION OF THE AUDIT COMMITTEE OF DIRECTORS /BOARD OF DIRECTORS

(489<sup>th</sup> MEETING TO BE HELD ON 12.02. 2026 )

AGENDA ITEM NO : 307

SUB: RELATED PARTY TRANSACTIONS DURING THE QUARTER ENDED  
31<sup>st</sup> December, 2025

The Board in its 384<sup>th</sup> meeting held on 31.01.2011 directed that the details of related party transactions be submitted at every quarterly meeting.

- i. Consequent upon notification of Indian Accounting Standards under The Companies (Indian Accounting Standard) Rules, 2015 of Companies Act 2013, the Related Party Disclosures are required to be made as per the provisions of IndAS-24 'Related Party Disclosure'.

I. Taking into account above provisions, the following is submitted for the quarter ended 31<sup>st</sup> December 2025 towards Related Party Disclosure:-

1. *Name of the related parties and description of relationship:*

a) Key Management Personnel- as on 31.12.2025 were,

- |                                  |                                     |
|----------------------------------|-------------------------------------|
| i) <i>Shri Nitin Kumar Yadav</i> | Chairman and Managing Director-CMD; |
| ii) Ms. Anooa Sankarankutty Nair | Director (Finance);                 |
| iii) Shri Ajay Kr Misra          | Company Secretary                   |

b) Subsidiary

MMTC Transnational Pte. Ltd., Singapore - under liquidation

c) Joint Ventures:-

- i) Free Trade Warehousing Pvt. Ltd.
- ii) MMTC Pamp India Pvt. Ltd.
- iii) Sical Iron Ore Terminal Ltd.

(In respect of MMTC Geetanjali Ltd., exit notice has been issued.)

d) Post-Employment Benefit Plan

- i) MMTC Limited CPF Trust
- ii) MMTC Limited Gratuity Trust
- iii) MMTC Limited Employees' Defined Contribution Superannuation Trust
- iv) MMTC Employees Post Retirement Medical Benefit Trust.

(e) Government and its related entities

- (i) Government of India - holds 89.93% equity shares of the Company and has control over the company.
- (ii) Central Public Sector Enterprises in which Government of India has control.

2) The Audit Committee of Directors in their 74<sup>th</sup> meeting held on 08.11.2012, directed that "the agenda relating to related party should give comparison of the transactions reported with previous quarter along with a confirmation that all the transactions made were at arm's length."

In compliance with the directives of the Audit Committee of Directors, the details of transactions done during the quarter ended 31.12.2025, along with the comparison of previous quarter, the summary of transactions during the quarter ended 31<sup>st</sup> December, 2025 are as follows: -

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(Rs. in crores)

Particulars	Subsidiary		Joint Ventures		Key management personnel		Other Related Parties(Trusts)		Total	
	Sep 25	Dec 25	Sep 25	Dec 25	Sep 25	Dec 25	Sep 25	Dec 25	Sep 25	Dec 25
Remuneration	-	-	-	-	0.13	0.11	-	-	0.13	0.11
Contribution to CPF/Gratuity Trust (only employer's contribution)	-	-	-	-	-	-	2.84	1.76	2.84	1.76
Liabilities settled on behalf of MMTTC (CPF/Gratuity Trust)	-	-	-	-	-	-	11.20	16.27	11.20	16.27
Post retirement Medical Benefit Trust	-	-	-	-	-	-	0.44	0.41	0.44	0.41
<u>Other Receivables</u>	-	-	-	-	-	-	36.57	31.70	36.57	31.70
Secured		-	-	-	-	-		-		-
Unsecured										
Nature of consideration	Cash/ Kind		Cash/Kind		Cash/ Kind		-	-	Cash/Kind	
Provision for Doubtful debts		-	-	-	-	-	-	-	-	-
Expenses recognized during the quarter in respect of bad and doubtful debt		-	-	-	-	-	-	-	-	-
<u>Other Payable</u>			0.02	0.02	-	-	1.70	1.41	1.72	1.43
Secured		-	-	-	-	-	-	-	-	-
Unsecured										
Nature of consideration	Cash/ Kind		Cash/Kind				-	-	Cash/Kind	
Corporate Guarantees		-					-	-		

The details of compensation in respect of Key Management Personnel are as follows:

(For the Q.E.31-12-2025)

Items of remuneration	Amount (Rs. in crore)
Short Term Employee Benefits	0.09
Post-Employment Benefits	0.02
Other Long Term Benefits	-
Termination Benefits	-
Share Based Payments	-
<b>Total</b>	<b>0.11</b>

3. The summary of transactions with GOI / CPSEs for Q.E. 31.12.2025 are as follows:-

Sl. No.	GOI/CPSE	Nature of relation with the Company	Value of Transactions (Rs Crores)	Receivables (Rs. Crores)	Payables (Rs. Crores)
1.	GOI/ CPSE	Related through GOI	-	29.04	14.44

(I) Declaration from all functional directors and divisional heads as obtained are placed in the file.

(II). The above proposal is processed by the Division and the same is recommended for kind information of Audit Committee of Directors/Board of Directors.