

NOTE FOR INFORMATION OF THE ~~AUDIT COMMITTEE~~ OF DIRECTORS/ BOARD OF DIRECTORS,

(47<sup>th</sup>) MEETING TO BE HELD ON 30.05,2023 )

AGENDA ITEM NO : 3.14

SUB: RELATED PARTY TRANSACTIONS DURING THE QUARTER ENDED 31st March, 2023

Details of related party transactions for the quarter ended 31st Mar 2023 is processed by the Division and the same is recommended for kind information of Audit Committee of Directors/ Board of Directors. This issues with kind knowledge of CMD.



Kapil Kumar Gupta  
Dir(Fin)

आपको सूचित किया जाता है कि विभाग द्वारा प्रस्तुत किए गए संबंधित पक्षों के बीच की लेनदेन के विवरण, 31 मार्च 2023 के लिए, आडिट समिति के सदस्यों के लिए प्रस्तुत किए गए हैं।

आपको सूचित किया जाता है कि विभाग द्वारा प्रस्तुत किए गए संबंधित पक्षों के बीच की लेनदेन के विवरण, 31 मार्च 2023 के लिए, आडिट समिति के सदस्यों के लिए प्रस्तुत किए गए हैं।

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SUB: RELATED PARTY TRANSACTIONS DURING THE QUARTER ENDED 31st March, 2023

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Kapil Kumar Gupta  
Dir(Fin)

NOTE FOR INFORMATION OF THE AUDIT COMMITTEE OF DIRECTORS /BOARD OF DIRECTORS

( <sup>th</sup> MEETING TO BE HELD ON \_\_\_\_\_, 2023 )

AGENDA ITEM NO : \_\_\_\_\_

SUB: RELATED PARTY TRANSACTIONS DURING THE QUARTER ENDED  
31st Mar, 2023

The Board in its 384<sup>th</sup> meeting held on 31.01.2011 directed that the details of related party transactions be submitted at every quarterly meeting.

- i. Consequent upon notification of Indian Accounting Standards under The Companies (Indian Accounting Standard) Rules, 2015 of Companies Act 2013, the Related Party Disclosures are required to be made as per the provisions of IndAS-24 'Related Party Disclosure'.
- I. Taking into account above provisions, the following is submitted for the quarter ended 31st Mar 2023 towards Related Party Disclosure:-

1. *Name of the related parties and description of relationship:*

- a) Key Management Personnel- as on 31.03.2023 were,
  - i) *Shri Hardeep Singh* Chairman and Managing Director-CMD (Addl. Charge)
  - ii) *Shri Kapil Kr. Gupta* Director (Finance);
  - iii) *Shri J Ravi Shankar* Director (Marketing);
  - iv) *Shri Rajiv Ranjan Sinha* Director (Personnel);
- b) Subsidiary  
MMTC Transnational Pte. Ltd., Singapore
- c) Joint Ventures:-
  - i) Free Trade Warehousing Pvt. Ltd.
  - ii) MMTC Pamp India Pvt. Ltd.
  - iii) Sical Iron Ore Terminal Ltd.

(In respect of MMTC Geetanjali Ltd., 100% provision has been made against the investment and exit notice has been issued. Presently, no transactions are being carried out.)



Particulars	Subsidiary		Joint Ventures		Key management personnel		Other Related Parties		Total	
	Dec 22	Mar 23	Dec 22	Mar 23	Dec 22	Mar 23	Dec 22	Mar 23	Dec 22	Mar 23
Employer contribution towards pension	-	-	-	-	-	-	0.91	0.57	0.91	0.57
Post retirement Medical Benefit Trust							*	*	*	*
Receivable	-	-	-	-	-	-	0.35	0.13	0.35	0.13
Secured										
Unsecured										
Nature of consideration	Cash/ Kind		Cash/Kind		Cash/ Kind		-	-	Cash/Kind	
Provision for Doubtful debts		-	-	-	-	-	-	-	-	-
Expenses recognized during the quarter in respect of bad and doubtful debt		-	-	-	-	-	-	-	-	-
Payable			0.05	0.02	-	-	7.47	8.53	7.52	8.55
Secured		-	-	-	-	-	-	-	-	-
Unsecured										
Nature of consideration	Cash/ Kind		Cash/Kind		-		-		Cash/Kind	
Corporate Guarantees		-								

The details of compensation in respect of Key Management Personnel are as follows:-

(For the Q.E. 31-03,2023)

Items of remuneration	Amount (Rs. in crore)
Short Term Employee Benefits	0.31
Post-Employment Benefits	0.08
Other Long Term Benefits	-
Termination Benefits	-
Share Based Payments	-
Total	0.39

3. The summary of transactions with GOI / CPSEs for FY. 2022-23 are as follows:-

Sl. No.	GOI/CPSE	Nature of relation with the Company	Value of Transactions (Rs Crores)	Receivable (Rs Crores) As on 31-03-2023	Payable (Rs Crores) As on 31-03-2023
1.	GOI/ CPSE	Related through GOI	171.95	13.80	41.91

\*Recoverable from the MMTTC Employees Post Retirement Medical Benefit Trust as on 31.03.2023 was Rs 16.46 crores, (excluding interest).

Declaration from all functional directors and divisional heads as obtained are placed in the file.

- (II) The above proposal is processed by the Division and the same is recommended for kind information of Audit Committee of Directors/Board of Directors.