

NOTE FOR INFORMATION OF THE AUDIT COMMITTEE OF
DIRECTORS/ BOARD OF DIRECTORS.

(47th) MEETING TO BE HELD ON 30.8, 2022)

AGENDA ITEM NO : 3.9.

SUB: RELATED PARTY TRANSACTIONS DURING THE QUARTER ENDED
30th June, 2022

Details of related party transactions for the quarter ended 30th June 2022 is processed by the Division and the same is recommended for kind information of Audit Committee of Directors/ Board of Directors. This issues with kind knowledge of CMD.



Kapil Kumar Gupta
Dir(Fin)

(In respect of MMTC Geetanjali Ltd., 100% provision has been made against the investment and exit notice has been issued. Presently, no transactions are being carried out.)

(v) Government and its related entities

- Government of India - holds 89.93% equity shares of the Company and has control over the company.
- Central Public Sector Enterprises in which Government of India has control.

2) The Audit Committee of Directors in their 74th meeting held on 08.11.2012, directed that "the agenda relating to related party should give comparison of the transactions reported with previous quarter along with a confirmation that all the transactions made were at arm's length."

In compliance with the directives of the Audit Committee of Directors, the details of transactions done during the quarter ended 30.06.2022, along with the comparison of previous quarter, the summary of transactions during the quarter ended 30th June, 2022 are as under:-

(Rs. in crore)

Particulars	Subsidiary		Joint Ventures		Key management personnel		Total	
	June 22	'Mar 22	June 22	Mar 22	June 22	Mar 22	June 22	Mar '22
Purchase of goods	0		8.92	118.10			8.92	118.10
Sale of goods				-1.20			0	-1.20
Sale of Services				-2.08			0	-2.08
Discount Received								
Sale of fixed assets (GST on CG)				1.49			0	1.49
Dividend Received	7.72						7.72	0
Interest Accrued (not recognized as income)								
Finance including loans and advances/equity contribution in cash or in kind								
Other payment demurrage/ dispatch								
Other receipt demurrage/ dispatch								
Remuneration					0.28	0.28	0.28	0.28

Particulars	Subsidiary		Joint Ventures		Key management personnel		Total	
	June 22	Mar'22	June 22	Mar '22	June 22	Mar '22	June 22	Mar '22
<u>Receivable</u>	-	-	-	-	-	-	-	-
Secured		-	-	-	-	-	-	-
Unsecured		0.06	3463.11	3463.11		-	3463.11	3463.17 As on 31.03.22
Nature of consideration	Cash/ Kind		Cash/Kind		Cash/ Kind		Cash/Kind	
Provision for Doubtful debts		-	-	-	-	-	-	-
Expenses recognized during the quarter in respect of bad and doubtful debt		-	-	-	-	-	-	-
<u>Payable</u>			-	-	-	-	-	-
Secured		-	-	-	-	-	-	-
Unsecured			0.05	0.02		-	0.05	0.02
Nature of consideration	Cash/ Kind		Cash/Kind		-		Cash/Kind	
Corporate Guarantees		-				-		

3. The details of compensation in respect of Key Management Personnel are as follows:-

(For the Q.E. 30.06.2022)

Items of remuneration	Amount (Rs. in crore)
Short Term Employee Benefits	0.28
Post-Employment Benefits	0.07
Other Long Term Benefits	-
Termination Benefits	-
Share Based Payments	-
Total	0.35

4. The summary of transactions with GOI / CPSEs for Q.E. 30.06.2022 are as follows:-

Sl. No.	GOI/CPSE	Nature of relation with the Company	Value of Transactions (Rs Crores)	Receivable (Rs Crores) As on 30.06.2022	Payable (Rs Crores) As on 30.06.2022
1.	GOI	Related through GOI	0	12.87	37.64
2.	CPSE	Related through GOI	10.48	0	0.30

- (I) Declaration from all functional directors and divisional heads as obtained are placed in the file.
- (II) The above proposal is processed by the Division and the same is recommended for kind information of Audit Committee of Directors/Board of Directors.