

NOTE FOR INFORMATION OF THE ~~AUDIT COMMITTEE~~ OF
DIRECTORS/ BOARD OF DIRECTORS.

(47th MEETING TO BE HELD ON 13.02.2023)

AGENDA ITEM NO : 3.6

SUB: RELATED PARTY TRANSACTIONS DURING THE QUARTER ENDED
31st Dec, 2022

Details of related party transactions for the quarter ended 31st Dec 2022 is processed by the Division and the same is recommended for kind information of Audit Committee of Directors/ Board of Directors. This issues with kind knowledge of CMD.



Kapil Kumar Gupta
Dir(Fin)

d) Post-Employment Benefit Plan

- i) MMTC Limited CPF Trust
- ii) MMTC Limited Gratuity Trust
- iii) MMTC Limited Employees' Defined Contribution Superannuation Trust
- iv) MMTC Employees Post Retirement Medical Benefit Trust.

(e) Government and its related entities

- i. Government of India - holds 89.93% equity shares of the Company and has control over the company.
- ii. Central Public Sector Enterprises in which Government of India has control.

2) The Audit Committee of Directors in their 74th meeting held on 08.11.2012, directed that "the agenda relating to related party should give comparison of the transactions reported with previous quarter along with a confirmation that all the transactions made were at arm's length."

In compliance with the directives of the Audit Committee of Directors, the details of transactions done during the quarter ended 31.12.2022, along with the comparison of previous quarter, the summary of transactions during the quarter ended 31st Dec, 2022 are as under:-

(Rs. in crores)

1.

Particulars	Subsidiary		Joint Ventures		Key management personnel		Other Related Parties		Total	
	Dec 22	Sept 22	Dec 22	Sept '22	Dec 22	Sept '22	Dec 22	Sept '22	Dec 22	Sept '22
Remuneration				-	0.33	0.29		-	0.33	0.29
Contribution to CPF/Gratuity Trust *(only employer's contribution)		-		-			2.01	6.43	2.01	6.43
Liabilities settled on behalf of MMTC (CPF/Gratuity Trust)	-	-	-	-	-	-	17.69	18.90	17.69	18.90
Particulars	Subsidiary		Joint Ventures		Key management personnel		Other Related Parties		Total	
	Dec 22	Sept 22	Dec 22	Sept 22	Dec 22	Sept 22	Dec 22	Sept 22	Dec 22	Sept 22
Employer contribution towards pension	-	-	-	-	-	-	0.91	2.96	0.91	2.96
Post retirement	-	-	-	-	-	-	*	*	*	*

Medical Benefit Trust										
Receivable	-	-	-	-	-	-	0.35	0.35	0.35	0.35
Secured		-	-	-	-	-		-		-
Unsecured										
Nature of consideration		Cash/ Kind		Cash/Kind		Cash/ Kind		-	-	Cash/Kind
Provision for Doubtful debts		-	-	-	-	-	-	-	-	-
Expenses recognized during the quarter in respect of bad and doubtful debt		-	-	-	-	-	-	-	-	-
Payable			0.05	0.05	-	-	7.47	7.54	7.52	7.59
Secured		-	-	-	-	-	-	-	-	-
Unsecured										
Nature of consideration		Cash/ Kind		Cash/Kind		-		-		Cash/Kind
Corporate Guarantees		-				-		-		

2. The details of compensation in respect of Key Management Personnel are as follows:-

(For the Q.E. 31.12.2-22)

Items of remuneration	Amount (Rs. in crore)
Short Term Employee Benefits	0.33
Post-Employment Benefits	0.13
Other Long Term Benefits	-
Termination Benefits	-
Share Based Payments	-
Total	0.46

3. The summary of transactions with GOI / CPSEs for Q.E. 31.12.2-22 are as follows:-

Sl. No.	GOI/CPSE	Nature of relation with the Company	Value of Transactions (Rs Crores)	Receivable (Rs Crores)		Payable (Rs Crores)	
				As on 31.12.2-22	on 31.12.2-22	As on 31.12.2-22	on 31.12.2-22
1.	GOI	Related through GOI	0.58	12.14		35.74	
2.	CPSE	Related through GOI	2.00	0.02		5.64	

The above GOI/ CPSE data includes the following:-

- i) Sale to RINL (PMD items) of Rs 0.97 crores;
- ii) Sale to Bureau of Indian Standards Rs 0.21 crores and to IGNOU Delhi Rs 0.16 crores;
- iii) Payable to the Department of Consumer Affairs Rs 35.45 crores , to NMDC Rs 3.79 crores, to NIC Rs 0.92 crores, to NTPC Rs 0.62 crores;
- iv) Receivable from the Department of Fertilizer - Rs 12.14 crores.

- (I) Declaration from all functional directors and divisional heads as obtained are placed in the file.
- (II) The above proposal is processed by the Division and the same is recommended for kind information of Audit Committee of Directors/Board of Directors.
- MMTC Employees Post Retirement Medical Benefit Trust data will be submitted with the 31.03.2023 agenda.