

NOTE FOR INFORMATION OF THE ~~AUDIT~~ COMMITTEE OF
DIRECTORS/ BOARD OF DIRECTORS.

(485th MEETING TO BE HELD ON 13.02.2025)

AGENDA ITEM NO : 3.10

SUB: RELATED PARTY TRANSACTIONS DURING THE QUARTER ENDED
31st DECEMBER, 2024

Details of related party transactions for the quarter ended 31st Dec 2024 is processed by the Division and the same is recommended for kind information of Audit Committee of Directors/ Board of Directors.



Kapil Kumar Gupta
Dir(Fin)

Dt. 11.02.2025

The Hon'ble High Court of Republic of Singapore passed winding up order on 27.10.2023 against the MTPL. Liquidator has been appointed as per the Hon'ble court order. MTPL's control has been taken over by the Liquidator and MMTC does not have any inputs regarding its financials for the quarter ended 31.12.2024.

d) Post-Employment Benefit Plan

- i) MMTC Limited CPF Trust
- ii) MMTC Limited Gratuity Trust
- iii) MMTC Limited Employees' Defined Contribution Superannuation Trust
- iv) MMTC Employees Post Retirement Medical Benefit Trust.

e) Government and its related entities

- i. Government of India - holds 89.93% equity shares of the Company and has control over the company.
- ii. Central Public Sector Enterprises in which Government of India has control.

2) The Audit Committee of Directors in their 74th meeting held on 08.11.2012, directed that "the agenda relating to related party should give comparison of the transactions reported with previous quarter along with a confirmation that all the transactions made were at arm's length."

In compliance with the directives of the Audit Committee of Directors, the details of transactions done during the quarter ended 31.12.2024, along with the comparison of previous quarter, the summary of transactions during the quarter ended 31st DECEMBER, 2024 are as under:-

(Rs. in crores)

Particulars	Subsidiary		Joint Ventures		Key management personnel		Other Related Parties		Total	
	Sep 24	Dec 24	Sep 24	Dec 24	Sep 24	Dec 24	Sep 24	Dec 24	Sep 24	Dec 24
Remuneration					0.30	0.33	-	-	0.30	0.33
Contribution to CPF/Gratuity Trust *(only employer's contribution)		-		-			1.37	1.88	1.37	1.88
Liabilities paid by CPF/Gratuity Trust	-	-	-	-	-	-	9.62	13.55	9.62	13.55
Employer contribution towards pension	-	-	-	-	-	-	0.59	0.56	0.59	0.56

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Post retirement Medical Benefit Trust	*	*	*	*	*	*			*	*
Net Receivable from various trusts	-	-	-	-	-	-	32.09	30.86	32.09	30.86
Secured		-	-	-	-	-		-		-
Unsecured										
Nature of consideration	Cash/ Kind		Cash/Kind		Cash/ Kind		-	-	Cash/Kind	
Provision for Doubtful debts		-	-	-	-	-	-	-	-	-
Expenses recognized during the quarter in respect of bad and doubtful debt		-	-	-	-	-	-	-	-	-
Payable			0.02	0.02	-	-	0.77	0.77	0.79	0.79
Secured		-	-	-	-	-	-	-	-	-
Unsecured										
Nature of consideration	Cash/ Kind		Cash/Kind				-	-	Cash/Kind	
Corporate Guarantees		-						-		

The details of compensation in respect of Key Management Personnel are as follows:-

(For the Q.E.31-12-2024)

Items of remuneration	Amount (Rs. in crore)
Short Term Employee Benefits	0.33
Post-Employment Benefits	0.08
Other Long Term Benefits	-
Termination Benefits	-
Share Based Payments	-
Total	0.41

3. The summary of transactions with GOI / CPSEs for Q.E. 31.12.2024 are as follows:-

Sl. No.	GOI/CPSE	Nature of relation with the Company	Value of Transactions (Rs Crores)	Receivables (Rs. Crores)	Payables (Rs. Crores)
1.	GOI/ CPSE	Related through GOI	0.01	112.67	11.50

An amount of ₹ 45.21 crore has been paid as per the decision of Committee of Secretaries in terms of AMRCD to resolve the issue regarding FCI's claim against MMTC for an amount of ₹ 92.18 crore in connection with wheat export from Central Pool Stocks during 2012-14.

*PRMBS details are available on year end.

All Joint Ventures except MMTC PAMP India Pvt Ltd.(MPIPL) are non-Operational.

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