

Core-1, Scope Complex, 7 Institutional Area, Lodhi Road, New Delhi-110 003 (INDIA) Phone No. +91 11 24362200, 24366305, 24360527, Fax +91 11 24364587

No. MMTC/ADMN./GA/2013-14/02

# TENDER NOTICE AUCTION OF OLD VEHICLES

MMTC Limited invites sealed offers from Individuals & Firms in New Delhi/Delhi NCR intending to purchase vehicles mentioned below:

SI.No.	Make	Regn. N0.	Year of	Status	EMD in
			Registration		Rs.
1.	Maruti - Baleno	DL9C N 3931	2006	As is where is basis. All taxes paid upto date.	10,000/-

On as is where is basis, vehicles are available for inspection; tenderer can inspect on any working day between 10:00 AM to 05:00 PM in MMTC's office at Core – 1, Scope Complex, 7, Institutional Area, Lodi Road, New Delhi - 110003. Intending parties may send their quotations in the prescribed format, sealed in an envelope superscribing "Tender for Auction of Old Vehicles" alongwith singed terms & conditions and applicable EMD by way of Demand Drafts drawn in favour of MMTC Limited payable at New Delhi, to be dropped in the tender box kept for the purpose at the following address:-

General Manager (Admn.)

MMTC Limited, Core – 1, Scope Complex, 7, Institutional Area, Lodi Road,

New Delhi - 110003

The last date of receiving the bids is 21<sup>st</sup> January, **2014 upto 3.00 P.M**. The bids shall be opened on 22<sup>nd</sup> January at 3.30 P.M. Incomplete and unsigned tender and **tender without EMD** will summarily be rejected. Decision of MMTC Limited will be final and binding.

MMTC Limited reserves the right to accept or reject any / all quotations without assigning any reason whatsoever.

( General Manager )

Dated: 02/01/2014

# " Bid Format "

# A. <u>Details to be furnished by individuals/firms</u>

SI. No.	Details	
1.	Name & Address of the Individual/Firm	
2.	Contact Person	
3.	Telephone / Cell No.	
4.	Fax. No.	
5.	Email No.	
6.	PAN No.	
7.	Sales Tax No. (in case of firm)	
8.	Residential / Identity Proof	
8.	EARNEST MONEY DEPOSIT	Amount  DD No. & Date  Bank

B.	<b>Price</b>	Bid
----	--------------	-----

SI. No.	Make	Price Offered
1.	Maruti – Baleno (DL9C N 3931)	

Ir	n Words Rs	
agree to	have read and understood the terms and conditions given in the pable by them. In the event of failure to deposit the price after exithin the stipulated period the EMD shall be forfeited.	
Name &	Signature of the Tenderer In case of Company	
rvaine a	digitature of the Teridorof III base of Company	
		Seal/Rubber Stamp Of the Company
Date:		. ,
Place :		

# General Terms & conditions (To be signed & enclosed with bid format)

#### 1. EMD

EMD of Rs.10,000/- can be deposited by D.D of nationalized or scheduled bank drawn in favor MMTC Limited payable at New Delhi.

## 2. Inspection

Vehicles/documents will be available for inspection on working day from 6<sup>th</sup> January, 2014 to 20<sup>th</sup> January, 2014 between 10:00 AM to 05:00 PM in MMTC's office at Core – 1, Scope Complex, 7, Institutional Area, Lodi Road, New Delhi - 110003. No counter conditions or relaxations of conditions mentioned in tender will be accepted.

#### 3. Submission of offer/tender

Highest offer duly filled up individually for the vehicles listed for sale in the Bid Format and sealed in an envelope superscribing "Tender for Auction of Old Vehicles" alongwith singed terms & conditions, copy of self attested residential / Identity proof, PAN Number of the bidder / firm and applicable EMD by way of Demand Drafts drawn in favour of MMTC Limited payable at New Delhi, to be dropped in the tender box kept for the purpose at the following address latest by 3.00 P.M. on 21<sup>st</sup> January, 2014:-

General Manager (Admn.) MMTC Limited, Core – 1, Scope Complex, 7, Institutional Area, Lodi Road, New Delhi – 110003

# 4. Opening of the Bid

Bid will be opened on 22<sup>nd</sup> January, 2014 at 3:30 pm. Price bid in respect of only those Tenderers shall be valid who have submitted D. D. towards EMD. The bidder or their authorized representative may witness the tender opening at the time of opening of the quotations.

## 5. Acceptance

MMTC Limited reserves the right either to accept / reject any offer at its discretion. After offers are opened, sale may be postponed or cancelled or MMTC Limited at its discretion can hold a limited auction amongst Tenderers who have offered bids. MMTC also reserves the right to further negotiate with highest bidder. Highest successful tenderer(s) will have to deposit 25% of the final bid on the spot before leaving the MMTC premises. The balance payment as decided after negotiation shall be paid within three working days failing which the EMD and 25% of the bid shall be forfeited. It is therefore necessary that all tenderers should be present at the time of opening of the price bid at MMTC date 22<sup>nd</sup> January, 2014 time 3.30 PM.

No offer below reserve price for the vehicle shall be entertained.

### 6. Tax / Insurance etc.

All applicable Taxes except road taxes will be levied by MMTC Limited and Payable by the bidder over and above the bid price.

# 7. Possession.

Sale letter will be issued only in the name of Tenderer under which offer is made. Vehicle should be removed from MMTC Premises within four days from handing over sale letter. In case vehicle is not removed after four days demurrage will be charged at the rate of Rs. 200/- per day per vehicle and after 15 days MMTC Limited at its discretion may confiscate the amount deposited & dispose the vehicle in the best interest of MMTC Limited. No complaint will be entertained in this matter.

It will be responsibility of purchaser to get vehicle transferred in his name, N.O.C. if necessary will be given by MMTC. Set of Documents for RTO transfer has to be signed by the Purchaser in presence of General Manager (Admn.), MMTC Limited before physically removing the vehicle from MMTC's Premises.

(Above conditions are acceptable to us)
Name & signature of the Tenderer.

Date: 02/01/2014 Place: New Delhi