

MMTC LIMITED : DELHI REGIONAL OFFICE
JHANDEWALAN FLATTED FACTORIES COMPLEX, RANI JHANSI ROAD, NEW DELHI-55

Ref. No. DRO/JJC/Sanchi/Auction/13-14

Feb 10, 2014

TENDER NOTICE FOR SALE OF BRANDED SILVERWARE OF 92.5% PURITY

Sealed tenders are invited from interested parties for disposal of old silverware of 92.5% purity on 'AS IS WHERE IS BASIS' lying at the aforesaid address of the Company.

Tender form can be obtained from MMTC's various Regional Offices all over India on any working day up to 26th Feb 2014 till 5.00 pm. Tender form and other details can be downloaded from MMTC's website, www.mmtclimited.com or www.eprocure.gov.in.

Sealed tender is to be submitted in prescribed form before 3.00 pm on 3rd Mar 2014 at MMTC's Delhi Regional Office in person or through Speed Post so as to reach us by the mentioned time and date.

(Praveen Jain)
Dy General Manager(Retail)

MMTC LIMITED : DELHI REGIONAL OFFICE
JHANDEWALAN, NEW DELHI – 110 055

Notice Inviting Tenders for sale of branded silverware of 92.5% purity

MMTC Ltd is a Government of India Enterprise under Ministry of Commerce & Industry with headquarters in New Delhi. The Company is a Super Star Trading House dealing in minerals, fertilizers, agro products, engineering products, precious metals, etc, etc. MMTC Ltd has various Regional Offices and Sub-Regional Offices spread all over India.

Delhi Regional Office(DRO) of MMTC Limited intends to sell its silverware on 'as is, where is' basis.

Sealed tenders are invited from the interested parties/individuals for the auction of the silverware. Material can be inspected at DRO on any working day between 11 and 5 p.m.

Interested parties should drop their bids in the drop box latest by 3rd Mar 2014 before 1500 hrs in the MMTC's Delhi Regional Office other Offices located at Kolkata, Mumbai, Chennai, Hyderabad, Vizag, Bangalore, Goa, Ahmedabad, Jaipur, Kanpur, Agra, Bhubaneswar, Kochi, Ludhiana and Bellary(list of addresses attached), along with Earnest Money Deposit of Rs 10 lakh by the way of Demand Draft drawn on any scheduled bank in favour of MMTC Limited, payable at Delhi.

You are requested to follow the guidelines and also the terms & conditions of the Tender set and submit the offers accordingly.

Please note that,

1. Tender form and terms & conditions can be collected till 1700 hrs on 26th Feb 2014.
2. Late date for submission of bids is by 1500 hrs on 3rd March 2014.
3. There are several silverware items with varying weights. Anyone who wishes to inspect the material can do so during 11 and 5 pm with prior appointment from Dy General Manager(Retail)(Phone No. 011-23529188).
4. Bids shall be opened at 1500 hrs on 5th Mar 2014 at MMTC's said Regional Office at Delhi in the presence of willing bidders or their representatives.

TERMS & CONDITIONS

1. MODE OF SUBMISSION OF TENDER

- 1.1 The tenders should be submitted in sealed cover addressed to **the Dy General Manager(Retail), MMTC Limited, Delhi Regional Office, New Delhi.**
- 1.2 Sealed tender documents should be dropped in the drop box kept in the Office of MMTC Limited, Delhi Regional Office, New Delhi, or any of MMTC's mentioned offices located at Kolkata, Mumbai, Chennai, Hyderabad, Vizag, Bangalore, Goa, Ahmedabad, Jaipur, Ludhiana, Kochi, Kanpur, Agra, Bhubaneswar and Bellary prior to the closing date and time of tender.
- 1.3 The tender documents sent through courier or post , should reach the above address sufficiently in advance of the closing date and time of tender.
- 1.4 The tender documents submitted in any other form like Telex / Fax / Tele Fax /Telephones / E-mail will not be considered.
- 1.5 No tender documents submitted or received by post after the specified date and time shall be accepted or be eligible for consideration.
- 1.6 Incomplete tender or tenders submitted with qualifying conditions or with condition at variance with the Special as well as General terms and conditions of tender are liable to be rejected.
- 1.7 In event of office remaining closed on the date of opening of the tender for any unforeseen reason, the tender shall be received and opened on the next working date.
- 1.8 Tenderers should sign on all the pages of the tender document.

2. Reserve Price No reserve price has been fixed by MMTC.

3. EARNEST MONEY DEPOSIT

- 3.1 The tenderer will have to pay Earnest Money Deposit of Rs. 10 lakh along with the bid in the form of Demand Draft.
- 3.2 The same will be refunded without any interest to successful tenderer only after satisfactory execution of the contract and fulfillment of all contractual obligations or it may be adjusted while remitting the value of the sale before taking delivery of the item.
- 3.3 No interest will accrue on Earnest deposit amount.
- 3.4 In case of unsuccessful tenderer(s), the Earnest money deposit will be refunded within 15 days of opening of bid.
- 3.5 **Security Deposit** of 10% of final purchase value should be deposited within 2 ddays soon after finalization of rates and award of contract.

4. Right to rejection MMTC reserves the right to reject the offer of the highest bidder or scrap the auction process altogether without assigning any reason.

5. DEFAULT IN PAYMENT

5.1 In case of default in payment within the time limits specified in the Terms and Conditions of the tender, the contract automatically stands cancelled thereby forfeiting the Earnest Money Deposit.

5.2 The **Management of MMTC Limited, Delhi Regional Office, New Delhi** reserves the right to accept or not to accept payment beyond the specified time limit.

6. DEFAULT IN DELIVERY

6.1 The **Chief General Manager, MMTC Limited, Delhi Regional Office, New Delhi**, reserves the right to allow or not to allow the purchaser to lift the materials after the expiry of stipulated delivery period and delay charge will be 1% of the original total cost of the silverware only.

6.2 In event of the material not lifted by the purchaser in entirety, the contract stands automatically cancelled thereby entailing forfeiture of the Security Deposit.

7. QUALITY & QUANTITY

7.1 The goods are offered purely on '**AS IS WHERE IS**' basis(quantity 500 kg silverware).

8. LIFTING & COLLECTION

8.1 Lifting of the material from "as is where is" basis will be total and at complete risk and responsibility of the party only.

8.2 The Purchaser(s) will be allowed to take delivery of the material during office hour of the Chief General Manager, MMTC Limited, Delhi Regional Office, New Delhi, with prior intimation. Bidders have to lift the entire 500 kg within 7 days of award of tender failing which EMD shall be forfeited.

9. ARBITRATION

All dispute and difference whatsoever arising between the parties out of or relating to the construction meaning and operation or effect of the contract or on the breach thereof shall be referred to the Chief General Manager, MMTC Limited, Delhi Regional Office, New Delhi, or his/her nominees who will act as the sole arbitrator.

10. GENERAL

10.1 Conditional and /or combined offer(s) in tender shall be liable for rejection.

10.2 Acceptance or rejection or deviation of Tender terms and conditions shall be finally decided by the Chief General Manager, MMTC Limited, Delhi Regional Office, New Delhi.

10.3 The Chief General Manager, MMTC Limited, Delhi Regional Office, New Delhi, reserves the right to withdraw from Sale the material offered for sale in full or part thereof without assigning any reason whatsoever. He also retains the option to cancel a deal even after issue of Sale Contract / Delivery Advice.

10.4 Intending Tenderers may seek for any clarification before tendering. Submission of offer implies the tenderer has obtained all clarification required.

10.5 The tenderer must sign each and every page of the General Terms & Condition, Special Terms & Conditions and schedules to the tender which form an integral part of the Tender.

10.6 Unless otherwise specified, the rates will be considered as basic rate without taxes & duties which will be extra as would be applicable on the date of delivery.

10.7 In all cases the rates should be quoted both in words and figures. Any alteration and / or overwriting should be duly authenticated by the tenderer's signature.

10.8 The Chief General Manager, MMTC Limited, Delhi Regional Office, New Delhi, shall have the right to withdraw / cancel / issue amend to the Tender documents to clarify amend, modify supplement or delete any of the condition clause stated in the tender, for which tenderer shall not be entitled to claim any cost, expenses in connection with submission of offer. In case the tender is withdrawn / cancelled, the EMD will be refunded without interest.

10.9 All kinds of legal proceedings in any matter arising out of the Contract shall be subject to the jurisdiction of the appropriate legal court at Delhi.

11. Payment Terms

Full balance payment of the material has to be made within 7 **days** from the date of receipt of the Sale Order or earlier as will be specified in the Sale Order.

12. Lifting Period

Entire Quantity has to be lifted within 2 **days of making balance full amount**. Any delay in taking Delivery of materials beyond the specified period may attract penalty as per general terms or may lead to Termination of contract.

13. Incomplete and conditional offers are liable for rejection.

DECLARATION

I/ we have fully understood the above General Terms & Conditions of the Tender as well as the special Terms & Conditions attached with the Tender which are returned herewith duly signed by me / us in token of having accepted the same and I / We have made our offer keeping in view these Terms & Conditions.

Signature of the Tenderer

Full Name and Seal with Place & Date :

MMTC Offices

Delhi

Jhandewalan Flatted Factories Complex, F8/11, Rani Jhansi Road, New Delhi(#23623950)

Jaipur

Arihant Tower II, Sangneri Gate Telephone Exchange, Agra Road, Jaipur(#2601882)

Chennai

6, Chennai House, Esplanade, Chennai(#25341942)

Bangalore

Shikshank Sadan, Gr. Floor, K G Road, Bangalore(#22244605)

Vizag

MMTC Bhavan, Port Area, Vishakhapatnam(#2562356)

Hyderabad

#9-1-76 to 77/1/B, 3rd Floor, S D Road, Secunderabad(#27725400)

Bellary

Main Road, S N Pet, Bellary(#2272433)

Kolkata

NIC Building, 4th & 5th Floor, 8, India Exchange Place, Kolkata(#22101079)

Bhubaneswar

Alok Bharti Complex, 7th Floor, Sahid Nagar, Bhubaneswar(#2546848)

Mumbai

MMTC House, C-22, E Block, Bandra Kurla Complex, Bandra East, Mumbai(#26572437)

Ahmedabad

2 Nagindas Chambers, Usmanpura, Ashram Road, Ahmedabad(#27540643)

Goa

Colaco Building, Swantantra Path, Vasco Da Gama, Goa(#2513450)

Agra

S-4, 19/4, Vimal Tower, Sanjay Place, Agra

Kochi

Jos Trust Building, Chitoor Road, Post Box No. 3597, Cochin

Ludhiana

Amar Singh Palace, Near Main Bus Stand, Sham Nagar, Ludhiana

Kanpur

15/292, Behind Bhargava Hospital, Kanpur - 208001

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SEALED TENDER

From :

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**To
The Chief General Manager
MMTC Limited
Delhi Regional Office
F8/11, Flatted Factories Complex
Rani Jhansi Road
New Delhi - 110 055**

Sub: Sealed Tender for silverware of 92.5% purity.

Sir,

In response to the above invitation of tender for sale of Sanchi silverware, we are quoting our rates enumerated in the attached schedule.

The Demand Draft of _____ (any Scheduled Bank) No. _____ dated. _____ in favour of 'MMTC Limited, New Delhi' payable at Delhi for Rs. 10 lakhs towards earnest money is enclosed.

In event of the acceptance of the rates offered, we undertake that we will abide by the terms and conditions of the tender documents comprising of :-

1. Ann. I - Terms & conditions
2. Price Bid

Yours faithfully,

Signature of the Tenderer

Place:

Date :

With Seal of the Firm/Company

Ann. II

PRICE BID

Tender No.

With reference to above Tender Notice, I/ We offer our_rate/price as mentioned below:

Total Quantity : 500 kg silverware

Total Price : Rs. (inclusive of all taxes)

Price Validity : 15th March 2014

Signature of the Tenderer with Seal of the Firm/Company

Place :

Dated: