

No.: MMTC/STEEL/PI/PC/01/2016-17/10/04

Date: 28th October, 2016

PRICE CIRCULAR

SUB: SALE PRICE OF PIG IRON N-II GRADE (EX-NINL PLANT BASIS)

Specifications of N-II Grade:-

Parameters	Si	Mn	S	P	C	Weight per piece
Specification	1.25% to 2.25%	<1%	0.05% Max	0.20% Max	3.6% to 4.3%	15-20 Kg

N-II Grade Pig Iron Prices:-

Quantity	Price Rs /MT	Discount in Rs/MT	Payment terms
Upto 2,000 MT	21,600	No Discount	100% advance payment for full quantity booked to be made within validity of Price Circular.

➤ **NOTE** PIG IRON CHIPS BELOW 25 MM NOT EXCEEDING 5% AND DUST, DIRT & MOISTURE NOT EXCEEDING 0.5% IS PERMISSIBLE.

TERMS AND CONDITIONS

1. Delivery allowed by both in road and Rail.
2. If delivery through railway rakes: invoicing on actual weight of the material. However, freight will be charged as per RR on chargeable weight basis.
3. The above prices are exclusive of excise duty, sales tax, freight and other statutory duties/taxes etc. They shall be charged at actual applicable on the date of delivery and the same shall be borne by the buyer.
4. Quantities will be sold subject to re-confirmation by MMTC.
5. For sale within Odisha: MMTC will issue commercial invoice.
6. **For sales outside Odisha:** Payment can be deposited at Regional Offices of MMTC. MMTC will collect payment on behalf of NINL and **C-form**, form-27 (c) from the party in favour of NINL. Security @6% shall have be given in the form of cash/ bank guarantee in the absence of **C-Form**. The Regional Offices will issue delivery instructions to NINL. NINL will issue invoices directly in favour of the party.
7. Sale will be made on first cum first serve basis on receipt of 100% advance payment in MMTC's account. Quantities to be sold subject to prior confirmation by MMTC against 100% payment in MMTC's account within the validity of the price circular.
8. The decision of MMTC regarding allocation of material shall be final and binding without any prejudice.
9. All supplies / deliveries are subject to availability of stock.
10. Material will be despatched against receipt of 100% value of the material along with freight, wherever applicable.
11. **The above price is valid upto 4th November, 2016. In case the last date falls on a bank holiday, payment can be received on the next working day.**

12. MMTC reserves the right to withdraw / review this price circular at any time without assigning any reason.
13. The price shall be treated as firm irrespective of the price prevailing on the day of actual delivery.
14. Buyer may inspect the material at NINL plant prior to booking.
15. Sampling and analysis: The material is offered on ex-plant basis and the test results, as determined by NINL lab shall be final and binding on the purchaser.

CONTACT PERSON OF MMTC REGION-WISE:

Region	Name & Designation	Tel No	Mob No
Bhubaneswar	Mr. R N Marandi, Addl.GM	0674 - 2544783	09437019341
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GENERAL MANAGER (STEEL)