

No.: MMTC/STEEL/STEELBILLETS/PC/2018-19/04 Date: 25th February 2019

PRICE CIRCULAR

SUB: SALE PRICE OF STEEL BILLETS IS: 2830 Grade ON EX-NINL PLANT BASIS

A. SPECIFICATIONS OF STEEL BILLETS

GRADE	C %	Mn %	S %	P %	S+P %	Si %	CE
IS 2830 (Gr-1) Fe550D	0.25 Max	0.8-1.20	0.040 Max	0.040 Max	0.075	0.15-0.35	0.42 Max
DIMENSION: 150 MM X 150 MM LENGTH: 12 MTRS.							

B. PRICE OF STEEL BILLETS:

- BASIC PRICE OF RS. 31,500/- PMT EX-NINL PLANT.
- CUSTOMERS CAN BOOK SIX METER STEEL BILLETS BY PAYING AN EXTRA PAYMENT OF RS.700/- PER TON.
- IN CASE OF RAIL RAKE DELIVERY, ADDITIONAL CHARGE OF RS.150/-PMT TOWARDS PACKING & TYING SHALL BE APPLICABLE.

C. TERMS AND CONDITIONS

1. THE BILLETS WOULD BE SOLD ON BASIC PRICE EX-PLANT AGAINST 100% ADVANCE PAYMENT THROUGH FUND TRANSFER / DD/ RTGS IN THE ACCOUNT OF MMTC LTD. FOLLOWED BY ISSUANCE OF DELIVERY ORDER (DO) / DELIVERY INSTRUCTION (DI) TO PLANT.
2. SALE WILL BE MADE ON FIRST CUM FIRST SERVE BASIS ON RECEIPT OF 100% PAYMENT IN MMTC ACCOUNT. QUANTITIES TO BE SOLD SUBJECT TO PRIOR CONFIRMATION BY MMTC AGAINST RECEIPT OF 100% PAYMENT IN MMTC ACCOUNT WITHIN THE VALIDITY OF THIS PRICE CIRCULAR.
3. THE CUSTOMERS MAY CHECK AVAILABILITY OF MATERIAL FROM DESIGNATED REGIONAL OFFICES, BEFORE BOOKING/MAKING PAYMENT TO MATERIAL.
4. THE MATERIAL BOOKED SHALL HAVE TO BE LIFTED WITHIN ONE MONTH OF THE ISSUANCE OF DELIVERY ORDER/DELIVERY INSTRUCTIONS BY MMTC.

5. THE ABOVE BASIC PRICE ARE EXCLUSIVE OF ANY KIND OF STATUTORY DUTIES, GST, FREIGHT, PACKING & TYING AND ETC. AND THE SAME SHALL BE PAID BY THE BUYER ALONG WITH THE COST OF MATERIAL AT THE TIME OF MAKING 100% PAYMENT I.E. WITHIN THE VALIDITY OF THIS PRICE CIRCULAR.
6. THE DECISION OF MMTC REGARDING ALLOCATION OF MATERIAL SHALL BE FINAL AND BINDING WITHOUT ANY PREJUDICE.
7. ALL SUPPLIES/DELIVERIES ARE SUBJECT TO AVAILABILITY OF STOCK.
8. DELIVERY ALLOWED BY BOTH ROAD AND RAIL.
9. THE ANALYSIS REPORT ON THE QUALITY OF BILLETS FURNISHED BY NINL IS FINAL AND BINDING ON THE BUYER.
10. NO CLAIM AFTER DISPATCH OF BILLETS FROM NINL PLANT SHALL BE ENTERTAINED BY SELLER.
11. THE ABOVE PRICE IS VALID UPTO 8TH MARCH, 2019. IN CASE THE LAST DATE FALLS ON A BANK HOLIDAY, PAYMENTS CAN BE RECEIVED ON THE NEXT WORKING DAY.
12. MMTC RESERVES THE RIGHT TO WITHDRAW / REVIEW THIS PRICE CIRCULAR AT ANY TIME WITHOUT ASSIGNING ANY REASON.
13. THE PRICE SHALL BE TREATED AS FIRM IRRESPECTIVE OF THE PRICE PREVAILING ON THE DAY OF ACTUAL DELIVERY.

CONTACT PERSON OF MMTC REGION-WISE:

Region	Name & Designation	Tel No	Mobile No
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GENERAL MANAGER (STEEL)