

#### A Govt. of India Enterprise

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CIN NO: L51909DL1963GOI004033

No.: MMTC/STEEL/STEELBILLETS/PC/2018-19/02

Date: 08th February 2019

# **PRICE CIRCULAR**

# SUB: SALE PRICE OF STEEL BILLETS IS: 2830 Grade ON EX-NINL PLANT BASIS

### A. SPECIFICATIONS OF STEEL BILLETS

GRADE	C %	Mn %	S %	Р%	S+P %	Si %	CE	
IS 2830 (Gr-1)	0.25 Max	0.8-1.20	0.040 Max	0.040 Max	0.075	0.15-0.35	0.42 Max	
Fe550D								
DIMENSION: 150 MM X 150 MM LENGTH: 12 MTRS.								

# B. PRICE OF STEEL BILLETS:

- BASIC PRICE OF RS. 31.500/- PMT EX-NINL PLANT.
- IN CASE OF RAIL RAKE DELIVERY, ADDITIONAL CHARGE OF RS.150/-PMT TOWARDS PACKING & TYING SHALL BE APPLICABLE.

## C. TERMS AND CONDITIONS

- THE BILLETS WOULD BE SOLD ON BASIC PRICE EX-PLANT AGAINST 100% ADVANCE PAYMENT THROUGH FUND TRANSFER / DD/ RTGS IN THE ACCOUNT OF MMTC LTD.
   FOLLOWED BY ISSUANCE OF DELIVERY ORDER (DO) / DELIVERY INSTRUCTION (DI) TO PLANT.
- 2. SALE WILL BE MADE ON FIRST CUM FIRST SERVE BASIS ON RECEIPT OF 100% PAYMENT IN MMTC ACCOUNT. QUANTITIES TO BE SOLD SUBJECT TO PRIOR CONFIRMATION BY MMTC AGAINST RECEIPT OF 100% PAYMENT IN MMTC ACCOUNT WITHIN THE VALIDITY OF THIS PRICE CIRCULAR.
- 3. THE CUSTOMERS MAY CHECK AVAILABILITY OF MATERIAL FROM DESIGNATED REGIONAL OFFICES, BEFORE BOOKING/MAKING PAYMENT TO MATERIAL.
- 4. THE MATERIAL BOOKED SHALL HAVE TO BE LIFTED WITHIN ONE MONTH OF THE ISSUANCE OF DELIVERY ORDER/DELIVERY INSTRUCTIONS BY MMTC.
- 5. THE ABOVE BASIC PRICE ARE EXCLUSIVE OF ANY KIND OF STATUTORY DUTIES, GST, FREIGHT, PACKING & TYING AND ETC. AND THE SAME SHALL BE PAID BY THE BUYER ALONG WITH THE COST OF MATERIAL AT THE TIME OF MAKING 100%

- PAYMENT I.E. WITHIN THE VALIDITY OF THIS PRICE CIRCULAR.
- 6. THE DECISION OF MMTC REGARDING ALLOCATION OF MATERIAL SHALL BE FINAL AND BINDING WITHOUT ANY PREJUDICE.
- 7. ALL SUPPLIES/DELIVERIES ARE SUBJECT TO AVAILABLITY OF STOCK.
- 8. DELIVERY ALLOWED BY BOTH ROAD AND RAIL.
- 9. THE ANALYSIS REPORT ON THE QUALITY OF BILLETS FURNISHED BY NINL IS FINAL AND BINDING ON THE BUYER.
- 10. NO CLAIM AFTER DISPATCH OF BILLETS FROM NINL PLANT SHALL BE ENTERTAINED BY SELLER.
- 11. THE ABOVE PRICE IS VALID UPTO 18<sup>TH</sup> FEBRUARY, 2019. IN CASE THE LAST DATE FALLS ON A BANK HOLIDAY, PAYMENTS CAN BE RECEIVED ON THE NEXT WORKING DAY.
- 12. MMTC RESERVES THE RIGHT TO WITHDRAW / REVIEW THIS PRICE CIRCULAR AT ANY TIME WITHOUT ASSIGNING ANY REASON.
- 13. THE PRICE SHALL BE TREATED AS FIRM IRRESPECTIVE OF THE PRICE PREVAILING
  ON THE DAY OF ACTUAL DELIVERY.

# **CONTACT PERSON OF MMTC REGION-WISE:**

Region	Name & Designation	Tel No	Mobile No
Bhubaneswar	Mr R. N. Marandi, GM	0674 - 2544783	09437019341
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**GENERAL MANAGER (STEEL)**