

MMTC LIMITED, REGIONAL OFFICE, NO.6, ESPLANADE, CHENNAI HOUSE, CHENNAI-600108.
Phone No. 044-25340831/ 044-25341934, FAX NO.25340317

No.MMTC/CHN/ADMIN/Vault/21-22/001

Dated: 5.8.2021

**TENDER FOR SALE OF OLD “STEELAGE
CHUBB” VAULT**

MMTC Limited invites sealed bids from Individuals & Firms in Chennai intending to purchase old vault mentioned below:

Sl.No.	Product offered for sale	Specifications*	Features
1.	Old Steelage Chubb vault	Height – 5.8 ft (approx) Width – 29 inches / 2.4 ft (approx) Vault Door width – 9 cm (approx.)	<ul style="list-style-type: none"> • Spacious interiors • Adjustable Racks -4 nos • 5 compartments for storage • “Fire Safe” Resistant upto 1029 degrees celcius for 2 hours.

***Specifications indicated above are approximates only. Buyers are requested to inspect the vault in person before submitting the bids.**

The vault shall be sold on “as is where is” basis. The vault is available for inspection at the address given below. Interested parties can inspect the vault on any working day (**Monday to Friday**) between 10:30 AM and 5 PM. **Cost on account of shifting of the vault / transportation etc., will be to the account of the bidder.**

Interested parties may send their quotations/bids in the prescribed format, sealed in an envelope superscribing “Tender for sale of Old Vault” along with signed terms & conditions and applicable EMD in the form of Demand Drafts drawn in favour of MMTC Limited, payable at Chennai, to be dropped in the tender box kept for the purpose at the following address:

**Additional General Manager
MMTC Limited,
No.6, Esplanade, 'Chennai House'
Chennai – 600 108**

The last date for receiving the bids is **27th August’21 upto 3.00 P.M.** The bids shall be opened on the same day ie., on **27th August 2021 at 3.30 P.M.** Incomplete and unsigned tender and tender without EMD will summarily be rejected. Decision of MMTC Limited will be final and binding on the bidders.

MMTC Limited reserves the right to accept or reject any / all quotations without assigning any reason whatsoever.

(Additional General Manager)

“Bid Format “

A. Details to be furnished by individuals/firms

Sl. No.	Details	
1.	Name & Address of the Individual/Firm	
2.	Contact Person	
3.	Telephone / Cell No.	
4.	Fax. No.	
5.	Email ID	
6.	PAN No.(enclose copy)	
7.	GST No. (in case of firm)	
8.	EARNEST MONEY DEPOSIT	Amount _____ DD No.&Date _____ Bank _____

Name & Signature of the Bidder

(In case of Company -Seal/Rubber Stamp of the
Company)

Date :

Place :

B. Price Bid

SL.No.	Make	Price offered (Excluding GST) - Applicable GST (extra) will be charged on the price offered. (Rs.)
1	Steelage Chubb vault	

In Words (Rupees.....)

I have read and understood the terms and conditions given in the Tender and agree to abide by them. In the event of emerging successful bidder, I agree that the Cost on account of taking delivery of vault / shifting of vault / transportation etc., will be to my account.

Name & Signature of the Bidder

(In case of Company -
Seal/Rubber Stamp of the
Company)

Date :

Place :

General Terms and Conditions
(To be signed & enclosed with bid format)

1. EMD

An EMD amount of **Rs.1000/-** has to be enclosed along with the bid. The EMD shall be in the form of **Demand Draft** favoring “**MMTC LIMITED**”. The EMD of all unsuccessful bidders shall be returned back to them within 2 working days after the bids are opened.

2. Inspection

The vault will be available for inspection from **5th August 2021 to 26th August 2021** between 10:30 AM and 5.00 PM (only on working days – Monday to Friday) in MMTC's regional office at **No.6 Esplanade, Chennai House, 2nd Floor, Chennai - 600108**. No counter conditions or relaxations of conditions mentioned in tender will be accepted.

3. Submission of offer/tender

Highest offer duly filled up for the vault listed for sale shall be considered. Bids shall be submitted in the Bid Format duly sealed in an envelope superscribing “Tender for sale of Old Vault” along with signed terms & conditions and applicable EMD by way of Demand Draft drawn in favour of MMTC Limited payable at Chennai shall be enclosed along with the bid. Bids have to be dropped in the tender box kept for the purpose at the following address latest by **3.00 P.M. on 27th August'2021** :

Additional General Manager
MMTC Limited,
No.6, Esplanade, Chennai House
Chennai – 600 108

4. Opening of the Bid

Bids will be opened on **27th August, 2021 at 3:30 pm**. Price bid in respect of valid bidders and who have submitted D. D. towards EMD shall be opened. The bidder or their authorized representative may witness the tender opening.

5. Acceptance

MMTC Limited reserves the right either to accept / reject any offer at its discretion. After offers are opened, sale may be postponed or cancelled by MMTC Limited at its discretion if the bids are found unsuitable. MMTC also reserves the right to further negotiate with highest bidder. Highest successful bidder will have to deposit **25% of the final bid by way of DD / RTGS on the next working day** of opening/finalizing the tender. The balance payment as decided after negotiation shall be paid within **five working days** failing which the EMD and 25% of the bid shall be forfeited. It is therefore necessary that all bidders should be present at the time of opening of the price bid at MMTC on **27th August 2021 at 3.30 PM**. MMTC Limited reserves the right to accept or reject any / all quotations without assigning any reason whatsoever.

(Above conditions are acceptable to us)

Name & signature of the Bidder

6. Tax :

All applicable Taxes will be levied by MMTC Limited and Payable by the bidder over and above the bid price.

7. Delivery.

The Cost on account of taking delivery of vault / shifting of vault / transportation etc., will be to the account of the successful bidder. Upon effecting full payment, the Successful bidder should take delivery of vault from MMTC Premises within five working days of handing over of allotment letter. In case delivery of vault is not taken within five days, penalty will be charged at the rate of Rs. 200/- per day upto 3 days. Thereafter, MMTC Limited at its discretion may cancel the sale and shall forfeit the entire amount deposited by the bidder including EMD. No complaint will be entertained in this matter and the vault will be disposed through fresh tender.

8. Arbitration :

All dispute or differences whatsoever arising between the parties out of or relating to the construction, meaning and operation or effect of this contract or the breach thereof shall be settled by arbitration in accordance with the rules of Arbitration of the Indian Council of Arbitration and governed by Arbitration and conciliation Act, 1996 and amendments thereof. The venue of the arbitration will be at Chennai. The award made in pursuance thereof shall be binding on the parties.

9.Fraud Prevention Policy.

(1) Commitments of the Bidder(s)/ Contractor(S)/ Buyers(s) / Vendor(s): The Bidder(s)/Contractor(S)/Buyers(s)/Vendor(s) shall be bound to take all measures necessary to prevent Fraud and Corruption while dealing with MMTC. They agree and undertake to observe the principles/provisions as laid down in "Fraud Prevention Policy" of MMTC(Full text of which is available on MMTC's website at www.mmtclimited.com during their participation in the tender process, during the execution of contract and in any other transaction with MMTC. The Bidder(s)/Contractor(S)/Buyers(s)/Vendor(s) shall not, directly or through any other person or firm, offer, promise or give or otherwise allow any of MMTC's employees any material or other benefit which he/she is not legally entitled to, in order to obtain in exchange any advantage of any kind whatsoever during the tender process or during the execution of the contract. The Bidder(s)/Contractor(S)/Buyers(s)/Vendor(s) shall not enter with other Bidders into any undisclosed agreement or understanding, whether formal or informal. This applies in particular to prices, specifications, certifications in the bidding process.

(Above conditions are acceptable to us)

Name & signature of the Bidder

The Bidder(s)/Contractor(S)/Buyers(s)/Vendor(s) shall not commit or allow any employees of MMTC to commit any offence under the relevant provisions of IPC/Prevention of Corruption Act: further the Bidder(s)/Contractor(S)/Buyers(s)/Vendor(s) will not use improperly or allow any employee(s) of MMTC, for purposes of competition or personal gain or pass on to others, any information or document provided by MMTC as part of the business relationship, including information contained or transmitted electronically. The Bidder(s)/Contractor(S)/Buyers(s)/Vendor(s) shall not instigate third persons to commit offences/activates outlined in Fraud Prevention Policy or be any accessory to such offences. The Bidder(s)/Contractor(S)/Buyers(s)/Vendor(s) if any possession of any information regarding fraud/suspected fraud, hereby agree and undertake to inform MMTC of same without any delay. 2. Disqualification from tender process and exclusion from future contracts: IF the Bidder(s)/Contractor(s)vendors, before award or during execution has committed a transgression through a violation of Clause 16(1) or "Fraud Prevention Policy" of MMTC in any other form such as to put their reliability or credibility in question, MMTC other than taking recourse available under law, shall be entitled to disqualify the Bidder(s)/Contractor(S)/Buyers(s)/Vendor(s) from undertaking any transaction with MMTC and/or declare the bidder(s)/contractor(s) ineligible to be awarded a contract either indefinitely or for a stated period of time. (3) Damages: If MMTC has disqualified the Bidder(s) from the tender process prior to the award or during execution according to this Clause, MMTC shall be entitled to demand and recover from the Contractor liquidated damages of the Contract value or the amount equivalent to Security Deposit/EMD.

(Above conditions are acceptable to us)

Name & signature of the Bidder

Date :

Place :