

E Tender for Sale of Urad Whole, Toor Whole and Red Lentils Whole

Tender No. MMTC/MUM/PULSES/URAD,TOOR &RED LENTILS/2017-18/09 Dated 20/09/2017

S.N. / Clause	Existing	Amended																								
6. Payment Terms	<ul style="list-style-type: none"> The successful bidder(s) shall make 100% payment before delivery of the pulses within 5 working days from award of tender (excluding the day of award of tender) & lift the material within the free time as tabulated below from the date of issue of DO (excluding the date of issuance of DO): <table border="1" data-bbox="520 540 1146 850"> <thead> <tr> <th>Qty in MTs</th> <th>Free Period/Time allowed for lifting (Warehouse working days)</th> </tr> </thead> <tbody> <tr> <td>0-1000</td> <td>7</td> </tr> <tr> <td>1001-2000</td> <td>12</td> </tr> <tr> <td>2001-4000</td> <td>18</td> </tr> <tr> <td>4001-6000</td> <td>25</td> </tr> <tr> <td>6001-9100</td> <td>35</td> </tr> </tbody> </table> <p>In case , the successful bidder(s) fails to lift the cargo within the free period as allowed, 100% EMD (security deposit) submitted at the time of bid shall be forfeited and bid(s) shall be treated as cancelled. In such cases MMTC reserves the sole right to take decision to cancel bid(s) of such defaulter(s) and dispose the cargo under risk sale at cost and consequences of such defaulter(s) without any notice. No representation in this regard shall be entertained.</p> <ul style="list-style-type: none"> In case the successful bidder(s) fails to make the payments within the stipulated period, extension for making payment shall be at the sole discretion of MMTC Ltd. In case extension is granted, <i>an additional EMD if required to cover mark-to-market losses has to be submitted immediately by the successful bidder(s) merely on demand.</i> In case of 	Qty in MTs	Free Period/Time allowed for lifting (Warehouse working days)	0-1000	7	1001-2000	12	2001-4000	18	4001-6000	25	6001-9100	35	<ul style="list-style-type: none"> The successful bidder(s) shall make 100% payment before delivery of the pulses within 5 working days from award of tender (excluding the day of award of tender) & lift the material within the free time as tabulated below from the date of issue of DO (excluding the date of issuance of DO): <table border="1" data-bbox="1220 513 1871 850"> <thead> <tr> <th>Qty in MTs</th> <th>Free Period/Time allowed for lifting (Warehouse working days)</th> </tr> </thead> <tbody> <tr> <td>0-250</td> <td>5</td> </tr> <tr> <td>251-500</td> <td>10</td> </tr> <tr> <td>501-1000</td> <td>15</td> </tr> <tr> <td>1001-1500</td> <td>20</td> </tr> <tr> <td>More than 1500</td> <td>For additional quantity of 200MTs, 1(one) additional delivery day will be given.</td> </tr> </tbody> </table> <p>In case, the successful bidder(s) fails to lift the cargo within the free period as allowed, 100% EMD (security deposit) submitted at the time of bid shall be forfeited and bid(s) shall be treated as cancelled. In such cases MMTC reserves the sole right to take decision to cancel bid(s) of such defaulter(s) and dispose the cargo under risk sale at cost and consequences of such defaulter(s) without any notice. No representation in this regard shall be entertained.</p> <ul style="list-style-type: none"> In case the successful bidder(s) fails to make the payments within the stipulated period, extension for making payment shall be at the sole discretion of MMTC Ltd. In case extension is granted, <i>an additional EMD if required to cover mark-to-market losses has to be submitted immediately by the successful bidder(s) merely on demand.</i> In case of non compliance of submission of additional EMD, MMTC Ltd. shall have the right to dispose of the goods at the risk and 	Qty in MTs	Free Period/Time allowed for lifting (Warehouse working days)	0-250	5	251-500	10	501-1000	15	1001-1500	20	More than 1500	For additional quantity of 200MTs, 1(one) additional delivery day will be given.
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	<p>non compliance of submission of additional EMD, MMTC Ltd. shall have the right to dispose of the goods at the risk and consequential costs of the successful bidder(s), in addition to forfeiture of EMD submitted at the time of bid.</p> <ul style="list-style-type: none"> • In case the material is not lifted within the free time, all incidental charges towards godown rent, fumigation, interest, insurance, surveyor etc. shall be to the account of the successful bidder(s). • Notwithstanding anything contained above, in case of any other default(s) also, interest shall be charged from the successful bidder(s) @ 13.25% p.a. on monthly rest basis (interest rates are subject to change as per circular issued by Banking division of MMTC Ltd, Corporate Office, New Delhi, without prior notice to the successful bidders) on balance amount from the date of sale/contract as per tender terms, till realization of full and final payment to MMTC Ltd. • All taxes/cess levied /applicable by any authorities (viz APMC, NMMC etc) shall be applicable and shall be borne by the successful bidder(s) at actuals. 	<p>consequential costs of the successful bidder(s), in addition to forfeiture of EMD submitted at the time of bid.</p> <ul style="list-style-type: none"> • In case the material is not lifted within the free time, all incidental charges towards godown rent, fumigation, interest, insurance, surveyor etc. shall be to the account of the successful bidder(s). • Notwithstanding anything contained above, in case of any other default(s) also, interest shall be charged from the successful bidder(s) @ 13.25% p.a. on monthly rest basis (interest rates are subject to change as per circular issued by Banking division of MMTC Ltd, Corporate Office, New Delhi, without prior notice to the successful bidders) on balance amount from the date of sale/contract as per tender terms, till realization of full and final payment to MMTC Ltd. • All taxes/cess levied /applicable by any authorities (viz APMC, NMMC etc) shall be applicable and shall be borne by the successful bidder(s) at actuals.
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ALL OTHER TERMS AND CONDITIONS OF THE TENDER SHALL REMAIN UNCHANGED.

THIS CORRIGENDUM BECOMES INTEGRAL PART OF THE Tender No. MMTC/MUM/PULSES/URAD, TOOR & RED LENTILS/2017-18/09 Dated 20/09/2017

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