



A Govt. of India Enterprise

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CORRIGENDUM NO. 1 Dated 12th FEBRUARY 2019

TO

NO.: MMTC/STEEL/BILLETS/EXP/TENDER/2018-19/01 DATED: 1ST FEBRUARY 2019

The above tender is amended as follows with immediate effect.

10	SUBMISSION OF EARNEST MONEY DEPOSIT (EMD)	<p>A) ALL BIDDERS (EXCEPT MTPL WHICH IS A 100% SUBSIDIARY OF MMTC) SHALL SUBMIT EARNEST MONEY DEPOSIT (EMD) FOR AN AMOUNT OF USD 11,000 (ELEVEN THOUSAND) AND BIDDER/S FROM NEPAL SHALL SUBMIT INR EIGHT LAKHS ONLY BY MEANS OF FINANCIAL BANK GUARANTEE (PROFORMA ENCLOSED) THROUGH A SCHEDULED COMMERCIAL BANK (OTHER THAN GRAMIN BANK, DHANALAKSHMI BANK, NAINITAL BANK AND CO-OPERATIVE BANK) AT MMTC LIMITED NEW DELHI. THE BG SHOULD BE VALID FOR MINIMUM SIX MONTHS ON REVOLVING BASIS FROM THE LAST DATE OF TENDER SUBMISSION. THE BG MAY BE SUBMITTED AT LEAST TWO DAYS BEFORE THE LAST DATE OF SUBMISSION OF THE BIDS BY PROSPECTIVE BUYERS; BANK GUARANTEE MUST BE CONFIRMED BY SFMS THROUGH OUR BANK AS MENTIONED BELOW;OR</p> <p>B) APART FROM BG, EMD AMOUNT CAN ALSO BE TRANSFERRED/DEPOSITED THRU RTGS/DEMAND DRAFT/PAY ORDER TO MMTC LIMITED IN SBI AC NO.52142903753, SWIFT SBININBB42 STATE BANK OF INDIA. ANY LOSSES ON ACCOUNT OF RTGS TRANSFER/EXCHANGE RATE WILL BE TO THE ACCOUNT OF BIDDER. NO INTEREST WILL BE PAYABLE ON EMD AMOUNT.</p> <p>THE BIDDERS SHALL MENTION THE NAME OF BANK MANAGER LANDLINE PHONE NUMBER AND BANK ADDRESS OF THE IN THE FORM OF DEMAND DRAFT (DD), BANK GUARANTEES (BG), TELEGRAPHIC TRANSFER (TT) REMITTANCE. OFFER WITHOUT PROPER EMD WILL NOT BE CONSIDERED. IN CASE OF SUCCESSFUL BIDDERS, THE EMD WILL BE CONVERTED INTO SECURITY DEPOSIT AND SAME WILL BE RETURNED AFTER SUCCESSFUL COMPLETION OF THE TRANSACTION. IN CASE OF UNSUCCESSFUL BIDDER/S, THE EMD WILL BE RETURNED WITHIN 15 DAYS OF FINALIZATION OF TENDER.</p> <p>THE AUTHORISED REPRESENTATIVE MAY ALSO DEPOSIT EMD ON BEHALF OF THE PRINCIPAL BIDDER ALONGWITH ALL TENDER DOCUMENTS. THE AUTHORISED REPRESENTATIVE SHALL SUBMIT AUTHORISATION LETTER ALONGWITH THE TENDER DOCUMENTS. IN CASE OF UNSUCCESSFUL BIDDER/S, THE EMD AMOUNT WILL BE TRANSFER TO THE ACCOUNT OF AUTHORISED REPRESENTATIVE AFTER RECEIPT OF CONFIRMATION FROM PRINCIPAL BIDDER. EMD AMOUNT SHALL BE TRANSFERED WITHIN 15 DAYS OF FINALIZATION OF TENDER.</p>
11.	SUBMISSION OF PERFORMANCE GUARANTEE	<p>A) SUCCESSFUL BIDDER/S (EXCEPT MTPL, SINGAPORE WHICH IS A 100% SUBSIDIARY OF MMTC) SHALL SUBMIT PERFORMANCE BANK GUARANTEE FOR AMOUNT OF USD 22,000 (TWENTY TWO THOUSAND) AND BIDDER/S FROM NEPAL SHALL SUBMIT INR FIFTEEN LAKHS ONLY BY MEANS OF FINANCIAL BANK GUARANTEE (PROFORMA ENCLOSED) THROUGH A SCHEDULED COMMERCIAL BANK (OTHER THAN GRAMIN BANK, DHANALAKSHMI BANK, NAINITAL BANK AND CO-OPERATIVE BANK) AT MMTC LIMITED NEW DELHI WITHIN TEN (10) WORKING DAYS FROM THE DATE OF LETTER OF INTENT (LOI). THE PBG MUST BE VALID FOR A PERIOD OF THREE MONTHS OR FURTHER EXTENDED PERIOD TILL THE OBLIGATION IN THAT EXPORT CONTRACT IS FULFILLED AND SAME WILL BE RETURNED AFTER SUCCESSFUL COMPLETION OF THE TRANSACTION. BANK GUARANTEE MUST BE CONFIRMED BY SFMS THROUGH OUR BANK AS MENTIONED BELOW; OR</p>

		<p>B) APART FROM BG, PBG AMOUNT CAN ALSO BE TRANSFERRED/DEPOSITED THRU RTGS/DEMAND DRAFT/PAY ORDER TO MMTC LIMITED IN SBI AC NO.52142903753, SWIFT SBININBB42 STATE BANK OF INDIA. ANY LOSSES ON ACCOUNT OF RTGS TRANSFER/EXCHANGE RATE WILL BE TO THE ACCOUNT OF BIDDER. THE BIDDERS SHALL MENTION THE NAME OF BANK MANAGER LANDLINE PHONE NUMBER AND BANK ADDRESS. NO INTEREST WILL BE PAYABLE ON PBG AMOUNT.</p> <p>IN CASE THE BUYER DOES NOT ESTABLISHED THE PBG AS PER SCHEDULE, THEN THE EMD WILL BE FORFEITED.</p>
12.	PAYMENT TERMS	<p>BY CONFIRMED, ON SIGHT, IRREVOCABLE WITHOUT RECOURSE TO THE DRAWER LETTER OF CREDIT OPENED AT FIRST CLASS INTERNATIONAL BANK AS PER THE STANDARD FORMAT OF MMTC (ENCLOSED). LC SHOULD BE OPENED FOR FULL CONTRACT VALUE WITHIN TEN (10) WORKING DAYS FROM THE DATE OF SIGNING OF THE CONTRACT, FAILING WHICH EMD WILL BE FORFIETED AND MMTC MAY TAKE ACTION AS DEEMED FIT. ALL LC CHARGES INCLUDING CONFIRMATION CHARGES TO BUYER ACCOUNT.</p> <p>BUYER SHALL TRANSFER/DEPOSIT RAILWAY FREIGHT IN ADVANCE SEPERATELY WITHIN TEN (10) WORKING DAYS FROM THE DATE OF LETTER OF INTENT (LOI) THRU RTGS/DEMAND DRAFT/PAY ORDER TO MMTC LIMITED ACCOUNT NO.: 10229909115 RTGS CODE: SBIN0006657 STATE BANK OF INDIA, COMMERCIAL BRANCH, IDCOL HOUSE, ASHOK NAGAR BHUBANESWAR-751001.</p>

RAIL DISPATCHES: MATERIALS SHALL BE DELIVERED BY THE SELLER, FREE ON RAKES, AT NINL SIDING, INDIA. SELLER WILL BE ENGAGING RAILWAYS ON BEHALF OF THE BUYER FOR PROVIDING RAKES/WAGONS AND LOADING OF THE CONTRACTED MATERIAL. AUTHORIZATION FOR THE SAME BY THE BUYER TO THE SELLER WILL BE DEEMED TO HAVE BEEN PROVIDED ON SIGNING OF THE CONTRACT AND RELEASE OF RAILWAY FREIGHT IN ADVANCE WITHIN TEN (10) WORKING DAYS FROM THE DATE OF LETTER OF INTENT (LOI). RAIL RAKE INDENT WOULD BE REGISTERED ONLY AFTER RECEIPT OF ADVANCE RAILWAY FREIGHT FROM BUYER. LABOUR CHARGES INVOLVED IN THE WORK OF LOADING OF THE MATERIALS SHALL BE BORNE BY SELLER. HOWEVER, CLEARANCE AT RAXAUL BORDER CHARGES IF ANY INCLUDING DETENTION/DEMURRAGE/INCIDENTALS FOR RAKE DELIVERY WILL BE BORNE BY THE BUYER. SUPPLY TO BE MADE AFTER AVAILABILITY OF RAKES FROM RAILWAYS. EXPORT FORMALITY AT BOARDER POINT SHALL BE ARRANGED BY BUYER WITHOUT ANY COST TO SELLER AND AFTER COMPLITION, ALL SHIPPING DOCUMENTS MAY BE SUBMITTED TO SELLER FOR GST/STATUTORY COMPLIANCES WELL IN TIME.

All other terms and conditions of above Global tender remain unchanged.

The complete details of the tender are available at MMTC's website www.mmtclimited.gov.in and Govt. website <http://eprocure.gov.in>.

GENERAL MANAGER (STEEL)