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CORRIGENDUM NO. 1 DT 16.6.2017
TO

NOTICE INVITING EXPRESSION OF INTEREST (EOI)

NO: MMTC/BBSR/PIG IRON/EOI/2017-18/01 DT: 05.06.2017

FOR SALE/PURCHASE OF PIG IRON MANUFACTURED BY NINL

The clause No. 5 at page No. 3 is revised as given below:

5) Quantity Offered:

Offer will be made on first-cum-first serve basis on the available quantity under MoU sale.

The customers have to ensure booking of a **minimum quantity of 4,000 MT (+/-5%) per Month**. A turnover discount of **Rs.200 PMT** shall be offered to the MoU customers for **total quantity booked and made 100% payment for same during the MOU period** at the end of the year from the date of signing of MoU, if the customer is able to book the agreed quantity **i.e 48000 MT or more and make 100% payment for same during the MoU period of one year. Discount will be applicable on invoiced quantity.**

The customers have to ensure that the MoU commitment is fulfilled every month otherwise customers have to pay **penalty of Rs.100 PMT** for quantity not booked/short booked for the month. For example, For a particular month, if a customer books only 3000 MT, he will have to pay a penalty of Rs 100 X1000 = Rs 1,00,000 for the month. For 3000 MT, he will get a discount of Rs 200X3000= Rs 6,00,000 subject to achievement of total/annual target of 48000 MT. (**Note : Security Deposit will not be forfeited for failure to meet the monthly targets**)

The penalty of Rs. 100 PMT will be adjusted from Security Deposit and upon penalty, the equivalent amount in CASH should be topped up by the customer. At any point of time, the CASH towards security deposit should remain Rs. 10,00,000/- (Ten Lakhs), and only then customer shall be eligible for future/further booking and also will be eligible for MoU discount.

This would be in addition to any discount offered in the sale price declared by MMTC through Price Circulars from time to time.

MMTC reserves the right to change the quantities under MoU arrangement depending on plant production. MMTC shall have flexibility to compensate any shortfall in monthly quantity within the relevant quarter.

Security Deposit shall be forfeited in case the total MOU quantity is not fulfilled by the buyer.

All other terms and conditions of the **NOTICE INVITING EXPRESSION OF INTEREST (EOI)** remain same .

(K.K. PAUL)
GENERAL MANAGER

