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## INSIDE GOVERNMENT

### Interview

**VED PRAKASH**, MMTC chairman & managing director

# 'Touching lives, adding value summarises our CSR policy at MMTC'

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**NEW DELHI:** Established in 1963, the Metals and Minerals Trading Corporation of India (MMTC) has expanded to new areas of operation such as agro, power, fertilisers, coal and hydrocarbons, ferrous and non-ferrous metals and precious metals in the past five decades. MMTC was originally set up to promote minerals and metals. It is the largest non-oil importer in India and is engaged in diverse trading activities. Ved Prakash, chairman and managing director of MMTC, told HT that the company was keen to include new segments to enhance its operations and has invested in various projects as a policy for investment in trade-related infrastructure. Excerpts:

#### What is your dream for MMTC?

We aim to achieve Navratna status in the next five years and double MMTC's business turnover by 2020. We want to consolidate our leadership position in the existing business lines by diversification in product range and markets. Renewing our focus on the company's precious metals business and tapping into its brand value will help us expand retail operations for our Sanchi silverware brand and gold/silver medallions. At the same time, we will promote our various JVs, especially NINL, and our FTWZ at Kandla and Haldia.

#### What are the major thrust areas of MMTC?

MMTC is venturing into Liquefied Natural Gas (LNG)



from the spot market to meet fuel demands of the fertiliser industry. MMTC aims to tap India's emergence as a low-cost manufacturing hub for engineering goods in the Saarc countries, UAE and Africa, through its foreign offices in Singapore and South Africa.

#### What is MMTC's strength?

Manpower is our biggest strength. Employees are the company's greatest asset and the management is taking steps to improve the sense of belonging for the employees. Necessary measures are being taken for skill development and knowledge sharing, which will eventually facilitate growth of business in the long run.

#### How have you included the society in MMTC's growth?

'Touching Lives, Adding Value' aptly summarises MMTC's Corporate Social Responsibility (CSR) policy. MMTC has contributed towards creation of sanitation facilities in slum areas in and around Delhi in association with Sulabh International. The activities undertaken by MMTC for the welfare of society and protection of environment are the company's commitment to fulfilling its role as a conscientious