



To whomsoever it may concern

09.03.2018

Jayalakshmi Enterprise , a partnership firm having their registered office Flat No F Alsa deer Park 101 Velachery Road ,Guindy , Chennai- 600 032 were associated with MMTC Limited for export of Granite under MOU dated 20.05.1993. The party has willfully defaulted in honouring their payment obligation to MMTC. An arbitration award was also received in favour of MMTC which was challenged by Jayalakshmi Enterprise before Madras High Court . Hon'ble Madras High Court upheld the award in MMTC's favour. Vide Letter dated 27.01.2007, MMTC's Advocate had called upon the party and their partners to pay the sum awarded by Hon'ble Arbitrator and the notice was received back undelivered with the endorsement "left/no such addressee". In view of above, it has been decided to blacklist/debar Jayalakshmi Enterprise alongwith their partners and restraint them from any further imports, exports and domestic trade with MMTC till clearance of all the dues.

In view of the failure of the party to honour the Court directions and repay dues as per Court orders, MMTC has prohibited all its offices from entering into any further transactions with the party. The details of the party and their dealing partners are as under:

1.	JAYALAKSHMI ENTERPRISES Flat No. F Ground Floor Alsa Deer Park 101, Velachery Road GUINDY CHENNAI-600032	
2	V Laxmi Narashimhan (Partner) S/o S. Veeraraghavan H-4 Sudarsan Garden 102, Velachery Road GUINDY/CHENNAI	V Lakshmi Narasimhan H.No 9 Jyoti Nagar Needamangalam Road Tanjore -2
2.	S. Veeraraghavan S/o K. Srinivasan 14, 7 th Street, Nanganallur Balaji Nagar Chennai- 600 061.	S Veeraraghavan G-2 Sri Jyoti Lakshmi Apartments 11,East Main Road Lakshmi Nagar Nanganallur Chennai -600061
3.	V. Sampathkumar Flat No. F Ground Floor Alsa Deer Park 101, Velachery Road GUINDY CHENNAI-600032	V Sampathkumar C/o M/s Rani Bala Imports&Exports No 95 A Thondi Road Sivaganga 630561

The above communication is issued for your kind information.

Yours sincerely,

For MMTC Limited,

(Dr.A.P. Mishra)

Additional General Manager



“हिन्दी में लिखे पत्रों का स्वागत है”

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