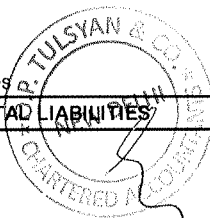


	Particulars	3 months ended 30-Sep-17
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	1

PART III

Segmentwise Revenue, Results and Assets & Liabilities

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	31-Mar-17
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
a) Precious Metals	2127.79	4059.05	530.15	6186.84	1606.21	6044.79
b) Metals	420.48	315.62	160.65	736.10	335.86	774.36
c) Minerals	249.45	485.06	270.62	734.51	631.60	1287.36
d) Coal & Hydrocarbon	164.59	140.57	167.35	305.16	303.46	639.70
e) Agro Products	139.63	138.35	104.03	277.98	137.28	236.49
f) Fertilizers	538.11	1161.16	192.24	1699.27	1208.65	2673.41
g) Others	8.49	20.27	2.99	28.76	4.84	52.25
TOTAL	3648.54	6320.08	1428.03	9968.62	4227.90	11708.36
Less: Inter Segment revenue	NIL	NIL	NIL	NIL	NIL	NIL
Net revenue	3648.54	6320.08	1428.03	9968.62	4227.90	11708.36
Segment Results						
Gross Profit/(Loss) from operations from each segment						
a) Precious Metals	7.12	7.92	4.55	15.04	10.54	49.12
b) Metals	40.36	38.99	29.99	79.35	57.54	103.96
c) Minerals	7.36	13.93	9.16	21.29	17.30	35.92
d) Coal & Hydrocarbon	4.55	10.87	4.97	15.42	9.90	22.03
e) Agro Products	3.62	1.31	0.60	4.93	1.07	4.63
f) Fertilizers	0.75	1.45	1.38	2.20	2.84	3.10
g) Others	2.40	2.14	2.68	4.54	4.30	1.78
TOTAL	66.16	76.61	53.33	142.77	103.49	220.54
Less :						
i) Interest(Net)	(18.18)	(12.24)	(3.91)	(30.42)	(6.14)	(8.82)
ii) Other un-allocable expenditure net of unallocable income	70.25	61.27	46.79	131.52	106.19	148.13
Profit from ordinary activities before tax	14.09	27.58	10.45	41.67	3.44	81.23
Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	31-Mar-17
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Assets						
a) Precious Metals	612.47	320.64	581.78	612.47	581.78	638.38
b) Metals	1418.80	1422.01	81.43	1418.80	81.43	1121.99
c) Minerals	124.22	175.05	92.48	124.22	92.48	224.72
d) Coal & Hydrocarbon	606.15	598.34	928.68	606.15	928.68	396.02
e) Agro Products	1812.67	1920.57	524.10	1812.67	524.10	2022.71
f) Fertilizers	41.63	64.92	413.61	41.63	413.61	25.03
g) Others	38.90	86.69	31.74	38.90	31.74	485.17
h) Unallocated Assets	998.62	1083.60	1296.49	998.62	1296.49	1164.28
TOTAL ASSETS	5653.46	5671.82	3950.31	5653.46	3950.31	6078.29
Segment Liabilities						
a) Precious Metals	330.08	337.80	261.90	330.08	261.90	484.85
b) Metals	86.28	105.43	146.61	86.28	146.61	106.00
c) Minerals	102.38	281.24	104.92	102.38	104.92	167.01
d) Coal & Hydrocarbon	569.35	260.86	745.44	569.35	745.44	652.11
e) Agro Products	2135.69	2146.67	694.27	2135.69	694.27	2287.01
f) Fertilizers	60.16	65.44	47.65	60.16	47.65	68.19
g) Others	37.96	75.12	29.10	37.96	29.10	91.62
h) Unallocated Liabilities	897.57	946.75	541.89	897.57	541.89	787.42
TOTAL LIABILITIES	4219.47	4219.31	2571.78	4219.47	2571.78	4644.21



Standalone Statement of Assets and Liabilities

Particulars	As at	As at
	30-Sep-17	31-Mar-17
	(Unaudited)	(Audited)
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	48.61	50.22
(b) Capital work-in-progress	0.15	0.04
(c) Investment Property	4.01	4.09
(d) Other Intangible assets	1.78	2.14
(e) Financial Assets		
(i) Investments	484.50	484.50
(ii) Trade receivables	3.87	8.49
(iii) Loans	150.60	140.30
(iv) Others	28.76	35.13
(f) Deferred tax assets (net)	232.58	232.58
(g) Other non-current assets	25.42	34.58
	980.28	992.07
2 Current assets		
(a) Inventories	2164.25	2366.78
(b) Financial Assets		
(i) Investments	39.04	96.00
(ii) Trade receivables	153.85	505.83
(iii) Cash and cash equivalents	90.78	361.67
(iv) Bank balances other than above	67.52	67.27
(v) Loans	12.62	4.08
(vi) Others	38.53	11.72
(c) Current Tax Assets (Net)	32.28	27.93
(d) Other current assets	2074.31	1644.95
	4673.18	5086.22
TOTAL - ASSETS	5653.46	6078.29
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	100.00	100.00
(b) Other Equity	1333.99	1334.08
	1433.99	1434.08
LIABILITIES		
2 Non-current liabilities		
Provisions	196.41	187.70
	196.41	187.70
3 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	79.41	440.17
(ii) Trade payables	839.14	688.94
(iii) Other financial liabilities	571.92	187.27
(b) Provisions	78.42	74.28
(c) Current Tax Liabilities (Net)	39.74	27.63
(d) Other current liabilities	2414.43	3038.22
	4023.06	4456.51
TOTAL - EQUITY AND LIABILITIES	5653.46	6078.29

Note:

- Employees benefits expenses includes ₹ 15 crores for the quarter (corresponding previous quarter ₹ NIL) and ₹ 25 crores for the half year (corresponding previous half year ₹ Nil) towards ad-hoc provision on account of pay revision of employees of the company, due w.e.f. 1.1.2017 as notified by Department of Public Enterprises vide OM dated 3.8.2017 and dated 4.8.2017.
- Previous quarters/year's figures have been re-grouped /re-arranged to make them comparable, wherever necessary.
- The statutory auditors of the Company have carried out the limited review of these financial results as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above results have been reviewed by Audit Committee of the Board of Directors in their meeting held on 10th November 2017 and approved by the Board of Directors in the meeting held on the same day.

Place: New Delhi

Dated: 10.11.2017



BY ORDER OF THE BOARD OF DIRECTORS

(Ved Prakash)

Chairman and Managing Director

DIN: 2988628

O.P. TULSYAN & CO

CHARTERED ACCOUNTANTS

Mailing Address: J-1377 Palam Vihar
Gurgaon 122017
+91 124 2368884
rakesh@optulsyman.com

To,
THE BOARD OF DIRECTORS
MMTC LIMITED

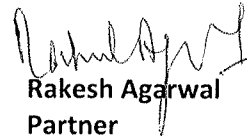
LIMITED REVIEW REPORT

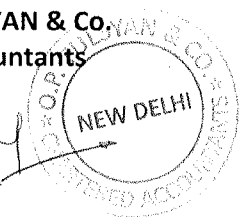
We have reviewed the accompanying statement of unaudited financial results of MMTC Ltd. (The Company) for the quarter and half year ended 30th September 2017 being submitted by the Company pursuant to the requirements of Regulation 33 read of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, *except deferment of interest recovery of Rs. 63.90 Crores for the half year ended 30th Sept 2017 from a related party, pending approval by the Board for the extended facility as required under section 186 (5) of the Companies Act, 2013*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable IND AS prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by the Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR O. P. TULSYAN & Co.
Chartered Accountants
FRN: 500028N


Rakesh Agarwal
Partner
(Mem No: 081808)



Date: 10 November 2017
Place: New Delhi

HO: B-27/5, (D.S.), Near Raja Garden Flyover, Ramesh Nagar, New Dlehi.

011 42288258

BRANCHES : VARANASI, CULCUTTA, LUCKNOW, RANCHI, GOBINDGARH