



**(BOARD SECRETARIAT)**

The Shareholders of MMTC Ltd are hereby informed that based on the report of Scrutinizer, Chairman and Managing Director, MMTC Ltd has declared the following two resolutions as indicated in the Notice of Postal Ballot dated 22.7.2015, passed as Special Resolutions with shareholders holding 90.13% equity capital of the company consenting thereon(in respect of Item 1 & 2):

**Item No.1:**

Extension of Short term Credit Facility to M/s. Neelachal Ispat Nigam Ltd (NINL) in the form of Working Capital assistance/ Trade Finance/ Debt repayment obligation for its day to day operational activities up to Rs.750 crores and an additional amount of Rs.50 crores for meeting any exigencies arising towards procurement of essential raw-materials, etc at any point of time including such short term loan so far extended to NINL. This will be in addition to the one time facility of Rs.130 crores already extended by MMTC to NINL towards repayment of term loan till alternate funding from FIs/Banks is arranged by M/s NINL.

**Item No.2:**

Issuance/ re-issuance of Corporate Guarantees to various Banks/ Financial Institutions and also to Corporates/ Promoters for securing the borrowings of M/s. Neelachal Ispat Nigam Limited (NINL) within the overall limit of Rs.1471.70 crores at any point of time.

For MMTC Ltd.

sd/-  
(G Anandanarayanan)  
Assistant Company Secretary  
09.09.2015