

**MMTC LIMITED**  
(A Govt of India Enterprise)  
Core - 1, Scope Complex  
7, Institutional Area, Lodhi Road  
New Delhi - 110 003.

Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2013

(₹ in Crores)

PART I

	Particulars	Quarter Ended			Year Ended
		30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>				
	(a) Net sales/income from operations (Net of excise duty)	8823.20	7287.69	5232.20	28415.62
	(b) Other operating income	5.97	(125.18)	91.04	182.74
	<b>Total income from operations (net)</b>	<b>8829.17</b>	<b>7162.51</b>	<b>5323.24</b>	<b>28598.36</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	57.90	60.32	73.11	267.76
	(b) Purchases of stock-in-trade	8790.54	6320.64	4871.18	26508.93
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(846.99)	152.74	18.36	8.78
	(d) Employee benefits expense	49.99	70.95	46.53	202.92
	(e) Depreciation and amortisation expense	2.87	3.02	2.94	11.97
	(f) Other Expenses	771.59	567.95	317.74	1567.20
	<b>Total expenses</b>	<b>8825.89</b>	<b>7175.62</b>	<b>5329.86</b>	<b>28567.56</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>3.28</b>	<b>(13.11)</b>	<b>(6.62)</b>	<b>30.80</b>
<b>4</b>	Other income	34.99	87.63	85.62	317.91
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>38.27</b>	<b>74.52</b>	<b>79.00</b>	<b>348.71</b>
<b>6</b>	Finance costs	20.69	51.39	61.25	219.47
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items ( 5- 6 )</b>	<b>17.58</b>	<b>23.13</b>	<b>17.75</b>	<b>129.24</b>
<b>8</b>	Exceptional items	17.74	0.80	(0.10)	12.71
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>(0.16)</b>	<b>22.33</b>	<b>17.85</b>	<b>116.53</b>
<b>10</b>	Tax expense	(0.06)	(6.31)	5.79	22.07
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>(0.10)</b>	<b>28.64</b>	<b>12.06</b>	<b>94.46</b>
<b>12</b>	Extraordinary items (net of tax expense)	(5.12)	26.43	-	165.08
<b>13</b>	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>5.02</b>	<b>2.21</b>	<b>12.06</b>	<b>(70.62)</b>
<b>14</b>	Paid-up equity share capital (Face Value of the Share Re. 1/-)	100.00	100.00	100.00	100.00
<b>15</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1240.78
<b>16. i</b>	<b>Earnings per share (before extraordinary items) (of ₹1/- each) (not annualised):</b>				
	(a) Basic	(0.00)	0.29	0.12	0.94
	(b) Diluted	(0.00)	0.29	0.12	0.94
<b>16. ii</b>	<b>Earnings per share (after extraordinary items) (of ₹ 1/- each) (not annualised):</b>				
	(a) Basic	0.05	0.02	0.12	(0.71)
	(b) Diluted	0.05	0.02	0.12	(0.71)
	see accompanying note to the financial results				

Information for the Quarter ended 30/06/2013

PART II

	Particulars	Quarter Ended			Year Ended
		30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
<b>1</b>	Public shareholding				
	-Number of shares	100000000	6688000	6688000	6688000
	-Percentage of shareholding	10.00	0.67	0.67	0.67
<b>2</b>	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	-Number of shares				
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	-Percentage of shares (as a % of the total share capital of the company)				
	b) Non - encumbered				
	-Number of shares	900000000	993312000	993312000	993312000
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	90.00	99.33	99.33	99.33

*Amole*

	Particulars	3 months ended 30/06/2013
B	<b>B INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	1
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	1

**PART III**

**Segment wise Revenue, Results and Capital Employed**

(₹ in Crores)

Particulars	Quarter Ended			Year Ended
	30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>Segment Revenue (net sales from each segment)</b>				
a) Precious Metals	4851.27	3304.24	2818.65	13675.17
b) Metals	303.35	417.47	391.34	1484.01
c) Minerals & Ores	460.16	592.49	179.43	1565.26
d) Coal & Hydrocarbon	1985.01	1444.69	1047.75	5636.83
e) Agro Products	870.91	1478.56	691.58	4129.66
f) Fertilizers	349.92	49.48	100.77	1914.78
g) Others	2.58	0.75	2.68	9.90
<b>TOTAL</b>	<b>8823.20</b>	<b>7287.69</b>	<b>5232.20</b>	<b>28415.62</b>
Less: Inter Segment revenue	NIL	NIL	NIL	NIL
<b>Net Sales</b>	<b>8823.20</b>	<b>7287.69</b>	<b>5232.20</b>	<b>28415.62</b>
<b>Segment Results</b> (Profit (+)/Loss(-) before tax and interest from each segment)				
a) Precious Metals (Note No.3)	(8.43)	22.21	11.67	72.23
b) Metals	8.18	12.24	10.11	38.55
c) Minerals & Ores	13.16	15.52	7.60	45.14
d) Coal & Hydrocarbon	22.12	24.48	11.75	66.58
e) Agro Products	14.35	20.27	10.55	59.73
f) Fertilizers	1.27	(0.22)	1.27	9.07
g) Others	2.30	1.73	2.45	8.45
<b>TOTAL</b>	<b>52.95</b>	<b>96.23</b>	<b>55.40</b>	<b>299.75</b>
Less : i) Interest(Net)	(9.88)	(89.77)	(21.26)	(138.86)
ii) Other un-allocable expenditure net off unallocable income	62.99	163.68	58.81	322.09
<b>Profit from ordinary activities before tax</b>	<b>(0.16)</b>	<b>22.33</b>	<b>17.85</b>	<b>116.53</b>
<b>Capital Employed</b>	<b>805.23</b>	<b>800.21</b>	<b>900.08</b>	<b>800.21</b>
a) Precious Metals	241.57	120.03	135.02	120.03
b) Metals	120.78	40.01	45.00	40.01
c) Minerals & Ores	8.05	440.12	495.04	440.12
d) Coal & Hydrocarbon	161.05	80.02	90.02	80.02
e) Agro Products	241.57	40.01	45.00	40.01
f) Fertilizers	-	40.01	45.00	40.01
g) Others	32.21	40.01	45.00	40.01

**Note:**

- (1) Extraordinary item (net of tax) ₹ 5.12 Cr (income) during the quarter ended 30th June 2013 represents withdrawal of liabilities created in earlier years of ₹ 7.75 Cr. less ₹ 2.63 Cr. of income tax, since no longer required.
- (2) MMTC has been trading in agro products through National Spot Exchange Ltd (NSEL). In respect of sale contracts executed through it, an amount of ₹ 202 cr. was receivable from NSEL as on 30th June 2013 out of which ₹ 187 cr. has been realised after 30th June 2013 and ₹ 15 cr. is still outstanding. On 31st July 2013 NSEL suspended trading in spot contracts and deferred the settlement resulting into non-realisation of outstanding on due dates. As on 12th August 2013 an amount of ₹ 226 cr. is receivable from NSEL. Government has empowered Forward Market Commission (FMC) to supervise the settlement process, modalities, of which are yet to be announced.
- (3) The Segment result of Precious Metals for the quarter ended 30th June 2013 includes loss on valuation of inventory amounting to ₹ 16.73 cr. due fall in market price.
- (4) The financial results are based on the accounts drawn in accordance with generally accepted accounting principles consistently followed in compliance with the mandatory Accounting Standards and are reported in the format prescribed by SEBI.
- (5) Wherever necessary, previous quarters/year's figures have been re-grouped /re-arranged accordingly to make them comparable.
- (6) The financial results have been reviewed by Audit Committee & approved by the Board of Directors at the meeting held on 14th Aug, 2013 & limited review of the same has been carried-out by Statutory Auditors of the company.

Place: New Delhi  
Dated: 14 Aug 2013

BY ORDER OF THE BOARD OF DIRECTORS

(D.S.Dhesi)   
Chairman-cum-Managing Director