

| PART III | | | |
|--|---------------------------------|----------------------------------|--|
| Segmentwise Revenue, Results and Capital Employed | | ₹ in Crores | |
| Particulars | Current Year ended (31/03/2012) | Previous year ended (31/03/2011) | |
| | (Audited) | (Audited) | |
| Segment Revenue (net sales from each segment) | | | |
| a) Precious Metals | 51142.77 | 50885.29 | |
| b) Metals | 2322.27 | 2060.12 | |
| c) Minerals & Ores | 1079.22 | 3018.77 | |
| d) Hydrocarbon | 3567.10 | 9509.89 | |
| e) Agro Products | 2031.09 | 1623.57 | |
| f) Fertilizers | 5744.58 | 1939.37 | |
| g) Others | 42.08 | 17.48 | |
| TOTAL | 65929.11 | 68854.49 | |
| Less: Inter Segment revenue | NIL | NIL | |
| Net Sales | 65929.11 | 68854.49 | |
| Segment Results | | | |
| (Profit (+)/Loss(-) before tax and interest from each segment) | | | |
| a) Precious Metals | 85.80 | 74.94 | |
| b) Metals | 53.36 | 47.00 | |
| c) Minerals & Ores | 27.54 | 118.10 | |
| d) Hydrocarbon | 64.44 | 81.77 | |
| e) Agro Products | 22.98 | (10.15) | |
| f) Fertilizers | 13.80 | 9.82 | |
| g) Others | 8.70 | 8.49 | |
| TOTAL | 276.62 | 329.97 | |
| Less: i) Interest(Net) | (155.29) | (113.52) | |
| ii) Other un-allocable expenditure net off unallocable income | 255.69 | 253.59 | |
| Profit from ordinary activities before tax | 176.22 | 189.90 | |
| Capital Employed | 912.68 | 891.25 | |
| a) Precious Metals | 136.90 | 133.69 | |
| b) Metals | 45.63 | 44.56 | |
| c) Minerals & Ores | 501.99 | 490.20 | |
| d) Hydrocarbon | 91.27 | 89.12 | |
| e) Agro Products | 45.63 | 44.56 | |
| f) Fertilizers | 45.63 | 44.56 | |
| g) Others | 45.63 | 44.56 | |

MMTC LIMITED

Standalone Statement of Assets and Liabilities

₹ in Crores

| Particulars | Current Year ended (31/03/2012) | Previous year ended (31/03/2011) | |
|--|---------------------------------|----------------------------------|--|
| | | | |
| A EQUITY AND LIABILITIES | | | |
| 1 Shareholders' funds | | | |
| (a) Share capital | 100.00 | 100.00 | |
| (b) Reserves and surplus | 1321.40 | 1279.74 | |
| Sub-total - Shareholders' funds | 1421.40 | 1379.74 | |
| 2 Share application money pending allotment | | | |
| 3 Non-current liabilities | | | |
| (a) Other long-term liabilities | 4.48 | 4.39 | |
| (b) Long-term provisions | 137.37 | 125.24 | |
| Sub-total - Non-current liabilities | 141.85 | 129.63 | |
| 4 Current liabilities | | | |
| (a) Short-term borrowings | 3429.87 | 6083.46 | |
| (b) Trade payables | 3299.60 | 3490.26 | |
| (c) Other current liabilities | 4237.66 | 8071.66 | |
| (d) Short-term provisions | 212.35 | 274.77 | |
| Sub-total - Current liabilities | 11179.48 | 17920.15 | |
| TOTAL - EQUITY AND LIABILITIES | 12742.73 | 19429.52 | |
| B ASSETS | | | |
| 1 Non-current assets | | | |
| (a) Fixed assets | 97.26 | 107.73 | |
| (b) Non-current investments | 467.29 | 485.28 | |
| (c) Deferred tax assets (net) | 71.50 | 33.55 | |
| (d) Long-term loans and advances | 109.50 | 96.48 | |
| (e) Other non-current assets | 2.29 | 2.82 | |
| Sub-total - Non-current assets | 747.84 | 725.86 | |
| 2 Current assets | | | |
| (a) Current investments | - | - | |
| (b) Inventories | 924.40 | 647.97 | |
| (c) Trade receivables | 2770.61 | 2536.92 | |
| (d) Cash and cash equivalents | 2853.12 | 6748.24 | |
| (e) Short-term loans and advances | 4419.19 | 6539.57 | |
| (f) Other current assets | 1027.57 | 2230.96 | |
| Sub-total - Current assets | 11994.89 | 18703.66 | |
| TOTAL - ASSETS | 12742.73 | 19429.52 | |

Note:

- (1) The financial results are based on the accounts drawn in accordance with generally accepted accounting principles consistently followed in compliance with the mandatory Accounting Standards and are reported in the format prescribed by SEBI.
- (2) Extraordinary items (net of tax expense) of ₹ 67.70 Cr. represent ad hoc provision of ₹ 100.21 crores less deferred tax of ₹ 32.51 Cr., made against amount recoverable from debtors pertaining to previous years arising on account of certain acts of commission and omission at Regional Office, Chennai relating to Bullion transactions.
- (3) In term of Notification No. CIR/CFD/DIL/4/2012 dated 16th April, 2012 of SEBI prescribing revised format, previous year's figures have been re-grouped/re-arranged to make them comparable.
- (4) The financial results have been reviewed by Audit Committee & approved by the Board of Directors at the meeting held on 28th August, 2012.

Place: New Delhi
Dated: 28th August, 2012

BY ORDER OF THE BOARD OF DIRECTORS

(Vijaylaxmi Joshi)

Ran 28/8/12