

**MMTC LIMITED**  
**CIN : L51909DL1963GOI004033**  
**(A Govt of India Enterprise)**  
**Core - 1, Scope Complex**  
**7, Institutional Area, Lodhi Road**  
**New Delhi - 110 003.**

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**Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2014**

PART I		(₹ in Crores, except per share data)			
		Quarter Ended		Year Ended	
	Particulars	30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>				
	(a) Net sales/income from operations (Net of excise duty)	5179.85	4148.91	8823.20	25074.49
	(b) Other operating income	5.89	38.54	5.97	195.02
	<b>Total income from operations (net)</b>	<b>5185.74</b>	<b>4187.45</b>	<b>8829.17</b>	<b>25269.51</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	15.13	64.52	57.90	161.31
	(b) Purchases of stock-in-trade	5007.84	3141.53	8790.54	22171.38
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(137.66)	569.81	(846.99)	572.77
	(d) Employee benefits expense	47.85	41.81	49.99	189.50
	(e) Depreciation and amortisation expense	2.42	3.88	2.87	12.42
	(f) Other Expenses	218.30	323.37	771.59	2069.52
	<b>Total expenses</b>	<b>5153.88</b>	<b>4144.92</b>	<b>8825.89</b>	<b>25176.90</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>31.86</b>	<b>42.53</b>	<b>3.28</b>	<b>92.61</b>
4	Other income	31.97	100.94	34.99	222.34
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>63.83</b>	<b>143.47</b>	<b>38.27</b>	<b>314.95</b>
6	Finance costs	3.30	11.04	20.69	66.99
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>60.54</b>	<b>132.43</b>	<b>17.58</b>	<b>247.96</b>
8	Exceptional items	(1.23)	20.15	17.74	23.06
9	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>61.77</b>	<b>112.28</b>	<b>(0.16)</b>	<b>224.90</b>
10	Tax expense	21.00	29.17	(0.06)	67.35
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>40.77</b>	<b>83.11</b>	<b>(0.10)</b>	<b>167.65</b>
12	Extraordinary items (net of tax expense)	0.00	50.38	(5.12)	138.91
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>40.77</b>	<b>32.73</b>	<b>5.02</b>	<b>18.64</b>
14	Paid-up equity share capital (Face Value of the Share Re. 1/-)	100.00	100.00	100.00	100.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1241.87
16. i	<b>Earnings per share (before extraordinary items) (of ₹1/- each) (not annualised):</b>				
	(a) Basic	0.41	0.83	(0.00)	1.58
	(b) Diluted	0.41	0.83	(0.00)	1.58
16. ii	<b>Earnings per share (after extraordinary items) (of ₹ 1/- each) (not annualised):</b>				
	(a) Basic	0.41	0.33	0.05	0.19
	(b) Diluted	0.41	0.33	0.05	0.19
	see accompanying note to the financial results				

**Information for the Quarter ended 30/06/2014**

PART II		(₹ in Crores, except per share data)			
		Quarter Ended		Year Ended	
	Particulars	30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public shareholding				
	-Number of shares	100731238	100000000	100000000	100000000
	-Percentage of shareholding	10.07	10.00	10.00	10.00
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	-Number of shares				
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	-Percentage of shares (as a % of the total share capital of the company)				
	b) Non - encumbered				
	-Number of shares	899268762	900000000	900000000	900000000
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	89.93	90.00	90.00	90.00

	Particulars	3 months ended 30/06/2014
<b>B</b>	<b>B INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	1
	Received during the quarter	4
	Disposed of during the quarter	5
	Remaining unresolved at the end of the quarter	0

**PART III**

**Segment wise Revenue, Results and Capital Employed** (₹ in Crores)

Particulars	Quarter Ended			Year Ended
	30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>Segment Revenue (net sales from each segment)</b>				
a) Precious Metals	1595.10	1257.73	4851.27	9173.00
b) Metals	252.23	428.43	303.35	1519.11
c) Minerals	556.39	687.70	460.16	2320.45
d) Coal & Hydrocarbon	427.21	816.09	1985.01	5596.35
e) Agro Products	271.01	611.87	870.91	2469.68
f) Fertilizer	2075.92	345.37	349.92	3987.19
g) General Trade/Others	1.99	1.72	2.58	8.71
<b>TOTAL</b>	<b>5179.85</b>	<b>4148.91</b>	<b>8823.20</b>	<b>25074.49</b>
Less: Inter Segment revenue	NIL	NIL	NIL	NIL
<b>Net Sales</b>	<b>5179.85</b>	<b>4148.91</b>	<b>8823.20</b>	<b>25074.49</b>
<b>Segment Results</b> (Profit (+)/Loss(-) before tax and interest from each segment)				
a) Precious Metals	52.15	48.06	(8.43)	129.73
b) Metals	10.74	13.76	8.18	43.78
c) Minerals	14.20	18.77	13.16	65.77
d) Coal & Hydrocarbon	6.87	8.44	22.12	51.02
e) Agro Products	4.22	10.49	14.35	36.67
f) Fertilizer	2.87	3.61	1.27	10.95
g) General Trade/Others	1.74	1.28	2.30	7.66
<b>TOTAL</b>	<b>92.79</b>	<b>104.41</b>	<b>52.95</b>	<b>345.58</b>
Less : i) Interest(Net)	(19.72)	(58.48)	(9.88)	(111.26)
ii) Other un-allocable expenditure net off unallocable income	50.74	50.61	62.99	231.94
<b>Profit from ordinary activities before tax</b>	<b>61.77</b>	<b>112.28</b>	<b>(0.16)</b>	<b>224.90</b>
<b>Capital Employed</b>	<b>824.99</b>	<b>784.22</b>	<b>805.23</b>	<b>784.22</b>
a) Precious Metals	247.50	235.26	241.57	235.26
b) Metals	123.74	117.63	120.78	117.63
c) Minerals	8.25	7.84	8.05	7.84
d) Coal & Hydrocarbon	165.00	156.84	161.05	156.84
e) Agro Products	247.50	235.27	241.57	235.27
f) Fertilizer	-	-	-	-
g) General Trade/Others	33.00	31.38	32.21	31.38

**Note:**

- (1) During the Quarter, the Company has revised depreciation rates in respect of certain fixed assets w.e.f. 1st April 2014 in line with schedule II of the Companies Act, 2013 linking it with useful life specified therein. Accordingly the company has charged less depreciation amounting ₹ 0.42 Cr. for this quarter in the financial results and charged ₹ 0.50 Cr. to reserves in terms of the transitional provisions of said Schedule II.
- (2) The financial results are based on the accounts drawn in accordance with generally accepted accounting principles consistently followed in compliance with the mandatory Accounting Standards and are reported in the format prescribed by SEBI.
- (3) Wherever necessary, previous quarters/year's figures have been re-grouped /re-arranged accordingly to make them comparable.
- (4) The financial results have been reviewed by Audit Committee & approved by the Board of Directors at the meeting held on 13th Aug, 2014 & limited review of the same has been carried-out by Statutory Auditors of the company.

Place: New Delhi  
Dated: 13th August, 2014

BY ORDER OF THE BOARD OF DIRECTORS



D.S. Dhese  
Chairman-cum-Managing Director