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A Govt. of India Enterprise

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No.: MMTC/STEEL/PI/PC/01/2014-15

Date: 10th OCTOBER 2014

PRICE CIRCULAR

SUB: - SALE PRICE OF PIG IRON N-I & N-II GRADE (EX-NINL PLANT BASIS)

**A) THE EX-PLANT PRICE OF N-I GRADE OF PIG IRON HAS BEEN FIXED AS FOLLOWS:
RETAIL SALE OF N-I GRADE PIG IRON FOR ROAD/RAKE DISPATCHES.
SPECIFICATIONS OF N-I GRADE.**

Parameters	Si	Mn	S	P	C	Weight per piece
Specification	Up to 1.24%	<1%	0.05% Max	0.15% Max	3.6% to 4.3%	15-20 Kg

Basic Price: Rs. 22,500/- PMT (EX-NINL PLANT BASIS).

SNo.	Quantity (MT)	Discounted price (Rs. PMT)	Discount (Rs. PMT)	Final Price (Rs. PMT)
1.	For lifting of less than one rake or below 3500 MT	Rs.22,500/-	NO DISCOUNT	100% Advance
2.	For lifting of one rake or 3,500 MT and above	Rs.22,300/-	Rs.200/-	100% advance for first rake and 15% advance as security for balance quantity only for basic price of the material. The payment for full quantity booked to be made within validity of Price Circular. After that interest @16% per p.a. will be charged.
3.	For lifting of two rakes or 7,000 MT and above	Rs.22,200/-	Rs.300/-	
4.	For lifting of three rakes or 10,500 MT and above	Rs.22,000/-	Rs.500/-	
5.	For lifting of six rakes or 21,000 MT and above	Rs.21,800/-	Rs.700/-	100% advance for first rake and 10% advance as security for balance quantity only for basic price of the material. The payment for full quantity booked to be made within validity of Price Circular. After that interest @16% per p.a. will be charged.

The duties and other leviable taxes etc. as applicable to be collected separately from the customers in the form of cash or Bank Guarantee.

B) RETAIL SALE OF N-II GRADE PIG IRON FOR ROAD DISPATCHES
Specification of N-II Grade

Parameters	Si	Mn	S	P	C	Weight per piece
Specification	1.25% to 1.79%	<1%	0.05% Max	0.15% Max	3.6% to 4.3%	15-20 Kg

BASIC PRICE: RS. 23,000/- PMT (EX-NINL PLANT BASIS).

TERMS AND CONDITIONS

1. 100% PAYMENT IN ADVANCE. DELIVERY BY ROAD ALSO PERMITTED.
2. IF DELIVERY THROUGH RAILWAY RAKES: INVOICING BY NINL WILL BE DONE ON ACTUAL WEIGHT OF THE WAGONS. HOWEVER, FREIGHT WILL BE CHARGED AS PER RR ON TARE BASIS OF WAGON.
3. THE ABOVE PRICES ARE EXCLUSIVE OF EXCISE DUTY, SALES TAX, FREIGHT AND OTHER STATUTORY DUTIES/TAXES ETC.
4. QUANTITIES WILL BE SOLD SUBJECT TO RE-CONFIRMATION BY MMTC.
5. PAYMENT TERMS: 100% ADVANCE PAYMENT.
6. FOR SALE WITHIN ODISHA: MMTC WILL ISSUE INVOICE.
7. FOR SALES OUTSIDE ODISHA: NINL WILL ISSUE INVOICES DIRECTLY TO THE PARTY. PAYMENT TO BE DEPOSITED ONLY AT RO BBSR. MMTC WILL COLLECT PAYMENT ON BEHALF OF NINL AND THEN WILL ISSUE INSTRUCTIONS TO NINL FOR THE SAME. MMTC WILL COLLECT SECURITY/C FROM, F ORM-27 (C) FROM THE PARTY IN FAVOUR OF NINL.
8. SALE WILL BE MADE ON FIRST CUM FIRST SERVE BASIS ON RECEIPT OF 100% PAYMENT IN MMTC ACCOUNT.
9. THE DECISION OF MMTC REGARDING ALLOCATION OF MATERIAL SHALL BE FINAL AND BINDING WITHOUT ANY PREJUDICE.
10. ALL SUPPLIES / DELIVERIES ARE SUBJECT TO AVAILABILITY OF STOCK.
11. MATERIAL WILL BE DESPATCHED AGAINST 100% VALUE OF THE MATERIAL ALONGWITH FREIGHT, WHEREVER APPLICABLE.
12. THE ABOVE PRICE IS VALID UPTO **7TH NOVEMBER 2014**.
13. MMTC RESERVES THE RIGHT TO WITHDRAW / REVIEW THIS PRICE CIRCULAR AT ANY TIME WITHOUT ASSIGNING ANY REASON.
14. THE PRICE SHALL BE TREATED AS FIRM IRRESPECTIVE OF THE PRICE PREVAILING ON THE DAY OF ACTUAL DELIVERY.
15. BUYER MAY INSPECT THE MATERIAL AT NINL PLANT BEFORE PUCHASING THE MATEIRAL.

16. SAMPLING AND ANALYSIS: THE QUANTITY IS OFFERED ON EX-PLANT BASIS AND THE TEST RESULTS, AS DETERMINED BY NINL LAB SHALL BE FINAL AND BINDING ON THE PURCHASER.

CONTACT PERSON REGION WISE: -

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(A BHATNAGAR)
ADDL. GENERAL MANAGER (STEEL)