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No.: MMTC/STEEL/SB/PC/2014-15/01

Date: 12.05.2014

PRICE CIRCULAR

SUB:-SALE PRICE OF 330 MT OF PRIME GRADE CON CAST MS BILLETS ON EX-NINL PLANT BASIS and “AS IS WHERE IS BASIS AND NO COMPLAINT BASIS”

1. THE EX-PLANT PRICE OF PRIME GRADE CONCAST STEEL BILLET HAS BEEN FIXED AS **Rs. 28,300/- PMT** FOR RETAIL SALE ONLY. THE BILLETS ARE OFFERED ON **“AS IS WHERE IS BASIS AND NO COMPLAINT BASIS”**.
2. THE BILLETS WOULD BE SOLD ON BASIC PRICE **EX-PLANT** AGAINST 100% ADVANCE PAYMENT THROUGH DD/ RTGS IN THE ACCOUNT OF MMTC LTD. FOLLOWED BY ISSUANCE OF DELIVERY ORDER (DO).
3. **MINIMUM SALE AND LIFTING OF 50 MT FOR 5-9 METER LENGTH BILLETS AND 280 MT FOR 9-12 METER BILLETS WILL ONLY BE PERMITTED.**
4. THE QUANTITIES OF CONCAST MILD STEEL BILLETS ALONGWITH DETAILED CHEMICAL COMPOSITIONS ARE AS GIVEN BELOW.

LOT	ITEM DESCRIPTION	LENGTH	QUANTITY (MT)	CHEMICAL COMPOSITION			
				C %	Mn %	S %	P %
A	PRIME BILLET (CROSS SECTION 150 mm x 150 mm)	5 - 9 MTR	50	0.1 - 0.3	0.6 - 1.3	0.06	0.06
		9 - 12 MTR	280	0.1 - 0.3	0.6 - 1.3	0.06	0.06
TOTAL QUANTITY			330				

5. SALE WILL BE MADE ON **FIRST CUM FIRST SERVE BASIS** ON RECEIPT OF 100% PAYMENT IN MMTC ACCOUNT.
6. IF THE BUYER WANTS LENGTH OF THE BILLET TO BE CUT IN A SMALLER SIZE FOR 9 MTR TO 12 MTR LENGTH BILLETS, AN AMOUNT OF RS.150/- PER CUT SHALL BE CHARGED EXTRA (TO BE COLLECTED DIRECTLY BY NINL PLANT).

7. THE MATERIAL BOOKED SHALL HAVE TO BE LIFTED WITHIN **ONE MONTH** OF THE ISSUANCE OF DELIVERY ORDER BY MMTC.
8. THE ABOVE PRICE IS EXCLUSIVE OF EXCISE DUTY, SALES TAX, FREIGHT AND OTHER STATUTORY DUTIES/TAXES ETC. AND SAME SHALL BE BORNE BY THE BUYER.
9. THE **ANALYSIS REPORT** ON THE QUALITY OF CC MS BILLETS FURNISHED BY NINL IS FINAL AND BINDING ON THE BUYER.
10. QUANTITIES WILL BE SOLD SUBJECT TO RE-CONFIRMATION BY MMTC.
11. FOR **SALE WITHIN THE STATE OF ORISSA**, MMTC WILL ISSUE SALE INVOICES TO THE PARTIES. HOWEVER, FOR **SALE OUTSIDE THE STATE OF ORISSA**, NINL WILL ISSUE SALE INVOICE DIRECTLY TO THE PARTY. MMTC, REGIONAL OFFICE BHUBANESWAR WILL COLLECT SECURITY / C FORM , FORM 27 (C) FROM THE PARTY IN FAVOUR OF NINL.
12. THE ABOVE PRICE IS VALID UPTO **20TH MAY, 2014**.
13. **MMTC RESERVES THE RIGHT TO WITHDRAW / REVIEW THIS PRICE CIRCULAR AT ANY TIME WITHOUT ASSIGNING ANY REASON.**
14. THE PRICE SHALL BE TREATED AS FIRM IRRESPECTIVE OF THE PRICE PREVAILING ON THE DAY OF ACTUAL DELIVERY.
15. CONTACT PERSONS REGION-WISE:-
R.O. BHUBANESWAR : MR. R.N. MARANDI, DGM, PH. NO. 0674-2544783, MOB NO. : 9437019341.
R.O. KOLKATTA : MR. MALAY CHOWDHURY, SR. MGR. PH.NO. 033-22314858, MOB NO: 9830699720.
R.O. HYDREBAD : MRS. LAKSHMI SUNDARAM, DGM. PH.NO. 040-27725407, MOB NO: 8332910803.

(ABHAY KUMAR)
DY. GENERAL MANAGER (STEEL)