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No.: MMTC/STEEL/PI/PC/01/2015-16/10/01

Date: 5th October 2015

PRICE CIRCULAR

SUB: SALE PRICE OF PIG IRON N-I GRADE (EX-NINL PLANT BASIS)

Specifications of N-I Grade:-

Parameters	Si	Mn	S	Р	С	Weight per piece
Specification	Up to 1.24%	<1%	0.05% Max	0.15% Max	3.6% to 4.3%	15-20 Kg

N-I Grade Pig Iron Prices:-

Quantity	Price Rs /MT	Discount in Rs/MT	Payment terms
Upto 500 MT	17,400	No Discount	
Above 500 & Upto1000 MT	17,300	100	
Above 1000 & Upto 2000 MT	17,200	200	100% Advance
Above 2,000 MT	17,100	300	

NOTE: 1) Quantity available for sale: 17,000 MT approx.

2) PIG IRON CHIPS BELOW 25 MM NOT EXCEEDING 5% AND DUST, DIRT & MOISTURE NOT EXCEEDING 0.5% IS PERMISSIBLE.

TERMS AND CONDITIONS

- 1. Delivery allowed by both in road and Rail.
- 2. If delivery through railway rakes: invoicing on actual weight of the material. However, freight will be charged as per RR on chargeable weight basis.
- 3. The above prices are exclusive of excise duty, sales tax, freight and other statutory duties/taxes etc.
- 4. Quantities will be sold subject to re-confirmation by MMTC.
- 5. For sale within Odisha: MMTC will issue commercial invoice.

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- 6. <u>For sales outside Odisha:</u> Payment can be deposited at Regional Offices of MMTC. MMTC will collect payment on behalf of NINL and **C-form**, form-27 (c) from the party in favour of NINL. Security @6% shall have be given in the form of cash/ bank guarantee in the absence of **C-Form**. The Regional Offices will issue delivery instructions to NINL. NINL will issue invoices directly in favour of the party.
- 7. Sale will be made on first cum first serve basis on receipt of 100% advance payment in MMTC account.
- 8. The decision of MMTC regarding allocation of material shall be final and binding without any prejudice.
- 9. All supplies / deliveries are subject to availability of stock.
- 10. Customer to mention the **<u>quantity slab</u>** at the time of booking of material.
- 11. Material will be despatched against receipt of 100% value of the material along with freight, wherever applicable.

12. The above price is valid upto <u>12th October, 2015</u>.

- 13. MMTC reserves the right to withdraw / review this price circular at any time without assigning any reason.
- 14. The price shall be treated as firm irrespective of the price prevailing on the day of actual delivery.
- 15. Buyer may inspect the material at NINL plant prior to booking.
- 16. Sampling and analysis: The material is offered on ex-plant basis and the test results, as determined by NINL lab shall be final and binding on the purchaser.

CONTACT PERSON OF MMTC REGION-WISE:

Region	Name & Designation	Tel No	Mob No
Bhubaneswar	Mr. R N Marandi, Addl.GM	0674 - 2544783	09437019341
Kolkata	Mr. A Hembram, Addl. GM	033 - 22439280	09830155721
Ahmadabad	Mr S M Babu, GM	079 - 27545563	09979625255

ADDL. GENERAL MANAGER (STEEL)