

No.: MMTC/STEEL/PI/PC/01/2017-18/08/01

Date: 3rd August 2017

PRICE CIRCULAR

SUB: SALE PRICE OF PIG IRON (EX-NINL PLANT BASIS)

Specifications of N-I Grade:-

Parameters	Si	Mn	S	Р	С	Weight per piece
Specification	Up to	<1%	0.05%	0.20% Max	3.6% to	15-20 Kg
	1.24%		Max		4.3%	

N-I Grade Pig Iron Prices:-

Quantity	Price Rs /MT	Discount in Rs/MT	Payment terms	
UPTO 2,000 MT	23,000	No Discount	100% advance for 2,000	
More than 2000 MT	22,900	100	MT and 15% advance as security for balance	
More than 4000 MT	22,800	200	quantity for basic price of	
More than 6000 MT	22,600	400	the material.	

Specifications of N-II Grade:-

<u>Parameters</u>	<u>Si</u>	<u>Mn</u>	<u>S</u>	P	<u>C</u>	Weight per piece
Specification	1.25% to 2.25%	<1%	0.05% Max	0.20% Max	3.6% to 4.3%	15-20 Kg

N-2 Grade Pig Iron Prices:-

Quantity	Price Rs /MT	Discount in Rs/MT	Payment terms
UPTO 5,000 MT	23,500	No Discount	100% advance payment for booked quantity.

NOTE: A) PIG IRON CHIPS BELOW 25 MM NOT EXCEEDING 5% AND DUST, DIRT & MOISTURE NOT EXCEEDING 0.5% IS PERMISSIBLE.

TERMS AND CONDITIONS

- 1. Delivery allowed by road only.
- 2. The above prices are exclusive of any kind of statutory duties, GST. and the same shall be paid by the buyer along with the cost of material at the time of making 100% payment i.e. within the validity of this Price Circular.
- 3. Quantities will be sold subject to re-confirmation by MMTC.
- Payment can be deposited by the buyer at any of the MMTC locations mentioned below. The payment to include 100% value of material + GST as and wherever applicable.
- 5. Sale will be made on first cum first serve basis on receipt of 100% advance payment in MMTC's account. Quantities to be sold subject to prior confirmation by MMTC against 100% payment in MMTC's account within the validity of the price circular.
- 6. The decision of MMTC regarding allocation of material shall be final and binding without any prejudice.
- 7. All supplies / deliveries are subject to availability of stock.
- Customer to mention the <u>quantity slab</u> at the time of booking of material to avail discount and discount shall count for additional booking as per their <u>initial booking</u> <u>slab</u>.
- 9. Material will be despatched against receipt of 100% value of the material and applicable statutory taxes & duties along with freight, GST wherever applicable.
- 10. The above price is valid upto 11th AUGUST 2017. In case the last date falls on a bank holiday, payment can be received on the next working day.
- 11. MMTC reserves the right to withdraw / review this price circular at any time without assigning any reason.
- 12. The price shall be treated as firm irrespective of the price prevailing on the day of actual delivery.
- 13. Buyer may inspect the material at NINL plant prior to booking.
- 14. **Sampling and analysis**: The material is offered on ex-plant basis and the test results, as determined by NINL lab shall be final and binding on the purchaser.

CONTACT PERSON OF MMTC REGION-WISE:

Region	Name & Designation	Tel No	Mob No
Bhubaneswar	Mr. R N Marandi, Addl.GM	0674 - 2544783	09437019341
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Ahmadabad	Mr S M Babu, GM	079 - 27545563	09979625255

CHIEF GENERAL MANAGER (STEEL)