

### `A Govt. of India Enterprise

Core-1, SCOPE Complex, 7, Institutional Area, Lodi Road New Delhi – 110 003, India Tel. NO. 011-41083113/ Fax No: 011-24364106 / 011-24364105

CIN NO: L51909DL1963GOI004033 E-mail: abhatnagar@mmtclimited.com

Date: 25<sup>th</sup>

No.: MMTC/STEEL/PI/PC/01/2014-15

February 2015

## PRICE CIRCULAR

# SUB: SALE PRICE OF PIG IRON N-II GRADE (EX-NINL PLANT BASIS)

# Specification of PIG IRON N-II GRADE

Parameters	Si	Mn	S	Р	С	Weight per piece
Specification	1.25% to 1.79%	<1%	0.05% Max	0.15% Max	3.6% to 4.3%	15-20 Kg

QUANTITY	PIG IRON N-II GRADE (Rs. PMT)	Discount in (Rs. PMT)
For lifting of less than one rake or below 3500 MT	Rs. 18,800	No Discount
For lifting of one rake or 3,500 MT & above upto 6,999 MT	Rs. 18,600	200
For lifting of two rakes or 7,000 MT & above upto 10,499 MT	Rs. 18,400	400
For lifting of three rakes or 10,500 MT & above upto 13,999 MT	Rs. 18,200	600
For lifting of four rakes or 14,000 MT and above	Rs. 18,100	700

#### **TERMS AND CONDITIONS**

- 1. 100% payment in advance. Delivery by road also permitted.
- 2. If delivery through railway rakes: invoicing by NINL will be done on actual weight of the wagons. However, freight will be charged as per RR on tare basis of wagon.
- **3.** The above prices are exclusive of excise duty, sales tax, freight and other statutory duties/taxes etc.
- **4.** Quantities will be sold subject to re-confirmation by MMTC.
- **5.** For sale within Odisha: MMTC will issue invoice. For sales outside Odisha: NINL will issue invoices directly to the party.
  - Payment to be deposited only at RO Bhubaneswar, MMTC will collect payment on behalf of NINL and then will issue instructions to NINL for the same. MMTC shall

No.: MMTC/STEEL/PI/PC/01/2014-15 Date: 25<sup>th</sup> February 2015

- collect security/c form, form-27 (c) from the party in favour of NINL. Security @6% separately, shall be given in the form of cash/ bank guarantee.
- **6.** Sale will be made on first cum first serve basis on receipt of 100% payment in MMTC account.
- 7. The decision of MMTC regarding allocation of material shall be final and binding without any prejudice.
- **8.** All supplies / deliveries are subject to availability of stock.
- **9.** Material will be despatched against 100% value of the material along with freight, wherever applicable.
- 10. The above price is valid upto 10<sup>th</sup> March, 2015.
- **11**. MMTC reserves the right to withdraw / review this price circular at any time without assigning any reason.
- **12.** The price shall be treated as firm irrespective of the price prevailing on the day of actual delivery.
- **13.** Buyer may inspect the material at NINL plant before purchasing the material.
- **14.** Sampling and analysis: the quantity is offered on ex-plant basis and the test results, as determined by NINL lab shall be final and binding on the purchaser.

#### **CONTACT PERSON REGION WISE: -**

Region	Name & Designation	Tel No	Mob No
Bhubaneswar	Mr. R N Marandi, Addl.GM	0674 - 2544783	+919437019341
Kolkata	Mr. A Hambrem, Addl. GM	033 - 22439280	+919830155721

ADDL. GENERAL MANAGER (STEEL)

No.: MMTC/STEEL/PI/PC/01/2014-15 Date: 25<sup>th</sup> February 2015