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### No.: MMTC/STEEL/PI/PC/01/2015-16

Date: 5<sup>th</sup> May 2015

# PRICE CIRCULAR

# SUB: SALE PRICE OF PIG IRON N-II GRADE (EX-NINL PLANT BASIS)

#### Specification of N-II Grade

Parameters	Si	Mn	S	Р	С	Weight per piece
Specification	1.25% to 1.79%	<1%	0.05% Max	0.15% Max	3.6% to 4.3%	15-20 Kg

#### BASE PRICE @ Rs.18400/- PMT, 100% advance payment.

#### **TERMS AND CONDITIONS**

- 1. Delivery by road also permitted.
- 2. If delivery through railway rakes: invoicing by NINL will be done on actual weight of the wagons. However, freight will be charged as per RR on tare basis of wagon.
- 3. The above prices are exclusive of excise duty, sales tax, freight and other statutory duties/taxes etc.
- 4. Quantities will be sold subject to re-confirmation by MMTC.
- 5. for sale within Odisha: MMTC will issue invoice.
- 6. for sales outside Odisha: NINL will issue invoices directly to the party.
- 7. Payment to be deposited only at RO Bhubaneswar, MMTC will collect payment on behalf of NINL and then will issue instructions to NINL for the same. MMTC shall collect security/c form, form-27 (c) from the party in favour of NINL. Security @6% separately, shall be given in the form of cash/ bank guarantee.
- 8. Sale will be made on first cum first serve basis on receipt of 100% payment in MMTC account.
- 9. The decision of MMTC regarding allocation of material shall be final and binding without any prejudice.
- 10. All supplies / deliveries are subject to availability of stock.
- 11. Material will be despatched against 100% value of the material along with freight, wherever applicable.
- 12. The above price is valid upto 20<sup>th</sup> May, 2015.

- 13. MMTC reserves the right to withdraw / review this price circular at any time without assigning any reason.
- 14. The price shall be treated as firm irrespective of the price prevailing on the day of actual delivery.
- 15. Buyer may inspect the material at NINL plant before purchasing the material.
- 16. Sampling and analysis: the quantity is offered on ex-plant basis and the test results, as determined by NINL lab shall be final and binding on the purchaser.

#### **CONTACT PERSON REGION WISE: -**

Region	Name & Designation	Tel No	Mob No
Bhubaneswar	Mr. R N Marandi, Addl.GM	0674 - 2544783	+919437019341

## ADDL. GENERAL MANAGER (STEEL)