

A Govt. of India Enterprise Touching Lives, adding value

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No.: MMTC/STEEL/PI/PC/03/2013-14 Date: 23.01.2014

PRICE CIRCULAR

SUB: - SALE PRICE OF PIG IRON N-II GRADE (EX-NINL PLANT BASIS)

1. THE EX-PLANT PRICE OF N-II GRADE OF PIG IRON HAS BEEN FIXED AS FOLLOWS:

Retail sale of N-II grade Pig Iron for road dispatches

Specification of N-II Grade

| Parameters | Si | Mn | S | Р | С | Weight per piece |
|---------------|----------|-----|-----------|-----------|---------|------------------|
| Specification | 1.25% to | <1% | 0.05% Max | 0.15% Max | 3.6% to | 15-20 Kg |
| | 1.79% | | | | 4.3% | |

Basic Price: Rs. 24500/- PMT

- 2. THE ABOVE PRICES ARE EXCLUSIVE OF EXCISE DUTY, SALES TAX, FREIGHT AND OTHER STATUTORY DUTIES/TAXES ETC.
- 3. QUANTITIES WILL BE SOLD SUBJECT TO RE-CONFIRMATION BY MMTC.
- 4. PAYMENT TERMS: 100% ADVANCE PAYMENT
- 5. FOR SALES **WITHIN ODISHA**, MMTC WILL ISSUE INVOICE.
- 6. FOR SALES **OUTSIDE ODISHA**, NINL WILL ISSUE INVOICES DIRECTLY TO THE PARTY. MMTC WILL ISSUE INSTRUCTIONS TO NINL FOR THE SAME. MMTC WILL COLLECT SECURITY/C FORM, FORM 27 (C) FROM THE PARTY IN FAVOUR OF NINL.
- 7. SALE WILL BE MADE ON FIRST CUM FIRST SERVE BASIS ON RECEIPT OF 100% PAYMENT IN MMTC ACCOUNT.
- 8. THE DECISION OF MMTC REGARDING ALLOCATION OF MATERIAL SHALL BE FINAL AND BINDING WITHOUT ANY PREJUDICE.
- 9. ALL SUPPLIES / DELIVERIES ARE SUBJECT TO AVAILABILITY OF STOCK.
- 10. MATERIAL WILL BE DESPATCHED AGAINST 100% VALUE OF THE MATERIAL.



11. THE ABOVE PRICE IS VALID UPTO 15TH FEBRUARY 2014.

- 12. MMTC RESERVES THE RIGHT TO WITHDRAW / REVIEW THIS PRICE CIRCULAR AT ANY TIME WITHOUT ASSIGNING ANY REASON.
- 13. THE PRICE SHALL BE TREATED AS FIRM IRRESPECTIVE OF THE PRICE PREVAILING ON THE DAY OF ACTUAL DELIVERY.

CONTACT PERSON REGION WISE: -

| Region | Name & Designation | Tel No | Mob No |
|-------------|-----------------------|----------------|---------------|
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(SANDEEP KUMAR)
GENERAL MANAGER (STEEL)