



Regional Office : Alok Bharati Complex, 7th floor, Sahid Nagar, Bhubaneswar-751007  
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**NOTICE INVITING TENDER FROM CENTRAL PUBLIC SECTOR  
ENTERPRISE INSURANCE COMPANIES FOR STORAGE  
INSURANCE COVERAGE OF PIG IRON CARGO LYING IN PARADIP  
PORT UNDER RO, BHUBANESWAR**

**NIT NO:MMTC/BBSR/PI/INSURANCE/2018-19 DATED: 19/04/2018**

**SUB: TENDER FOR STORAGE INSURANCE COVERAGE OF PIG IRON CARGO  
LYING IN PARADIP PORT UNDER MMTC, RO, BHUBANESWAR**

MMTC invites open tender bids from interested CPSE Insurance companies against Tender in single Bid system for Storage Insurance coverage of Pig Iron Cargo lying in Paradip Port Plot (S-4) under MMTC Limited, Regional Office, Bhubaneswar, Odisha for a period of **Twelve (12) months** from date of Contract. The last date of submission of tender is **1100 hrs on 10.05. 2018**.

The complete details of the tender are available at MMTC's website [www.mmtclimited.com](http://www.mmtclimited.com), Govt. website <https://eprocure.gov.in> and C1 website <https://mmtc.eproc.in>

MMTC reserves the right to accept/reject any/all tenders without assigning any reason(s) thereof. MMTC also reserves the right to short-close/extend the same by giving 15 days notice.

Corrigendum, if any, shall be hoisted on websites only as mentioned above.

Chief Manager (Minerals)

**NOTICE INVITING TENDER FROM CENTRAL PUBLIC SECTOR ENTERPRISE  
INSURANCE COMPANIES FOR STORAGE INSURANCE COVERAGE OF PIG IRON  
CARGO LYING IN PARADIP PORT UNDER RO, BHUBANESWAR**

MMTC Limited, A Government of India Enterprise, Regional Office at Alok Bharati Complex, 7<sup>th</sup> Floor, Sahid Nagar, Bhubaneswar -751007, Odisha, having its Corporate Office at Core-I, Scope Complex, 7, Institutional Area, Lodhi Road, New Delhi-110003, invites Sealed open Tender in one (single) bid system for Storage Insurance Coverage of Non-Alloy Pig Iron (Pig Iron) at Paradip Port Plot from amongst the CPSE Insurance companies as per the below terms and conditions:

The Indian Bidder(s) are required to submit their sealed tender on or before **10.05.2018 by 11.00 Hrs** in the Mineral Section, MMTC Limited, Bhubaneswar. **The offer(s) is / are required to be submitted in one sealed envelope with duly signed/attested/stamped each page of this Tender as a mark of acceptance and duly filled 'Price Bid' mentioned hereunder.** There is no EMD required for this tender since the participants are from Government CPSU Insurance Companies. The entire information should be type written/down loaded from websites ( [www.mmtclimited.com](http://www.mmtclimited.com) or <http://eprocure.gov.in> ) without any deviation.

Any deviation from above in submission of bids, will lead to rejection of the bid straightway. The bid will be opened on **10.05.2018 at 1200 Hrs**. The bid will be opened on scheduled time at the office of MMTC Limited, Bhubaneswar. The Authorized Representatives of the bidders may witness the process, if desired so.

## SECTION I

The details are as follows:

1. Insurance coverage required : a) Burglary.  
b) Special Perils.
2. Eligibility Criteria : Insurance Companies( Central Public Sector Enterprise only)
3. Period of insurance :June, 2018 to May, 2019 (12 months)
4. Properties to be insured :Non Alloy Pig Iron (meant for Export)
5. Properties situated at :Concrete S-4, Paradip Port Plot,  
Paradip Port Trust, Paradip-754142,  
Odisha
6. Sum insured value :Rs. 42 Crores (about 18,000MT)
7. Last date of submission of sealed bids :10<sup>th</sup> May 2018 till 1100 hours.
8. Bids to be opened on :10<sup>th</sup> May 2018 at 1200 hours.
9. Bid Opening Place :MMTC Limited, 7th floor, Alok  
Bharati Complex, Sahid Nagar,  
Bhubaneswar - 751007, Odisha

## 1. TAXES, DUTIES & LEVIES

All Taxes, Duties & Levies legally applicable and stipulated in the contract, shall be reimbursed by MMTC/ Insuree. All statutory duties & levies shall be deposited at appropriate Statutory Authorities by Insurer. Insuree shall bear no liability in respect of any non-compliance of above, by the Insurer. Any Tax which Insuree may be required to deduct by Law / Statute, shall be deducted at source, and shall be paid to the concerned Authorities on account of the Insurer, and Certificate for such deduction and deposit thereof, shall be provided to Insurer by Insuree. Any Statutory increase resulting from Insurer turn-over shall be to their account. The Insurer should provide GSTN Invoice(s) to MMTC.

## 2. TERMS OF PAYMENT:

- a. Subject to deductions, if any, applicable as per the Contract, the Insurer shall be entitled to receive payment in the following manner. All payments shall be released directly by the Insuree(MMTC Limited) to the Insurer except as otherwise stated in the Contract. 100% payment shall be made within 30(Thirty) days after as per the scope of premium. The Insurer shall forward, complete and correct Invoice in GST complied format. Payment shall be made after TDS deductions at applicable rates.
- b. All payments to the Insurer shall be made through e-payment/RTGS/ ECS. Bank Charges, if any, shall be borne by the Insurer. The required mandate form/documents for e-payment purpose shall be submitted by L-1 Bidder subsequently.

## 3. CONSIGNEE:

All reports shall be sent to :  
ADDITIONAL GENERAL MANAGER (MINERALS),  
MMTC LIMITED, ALOK BHARTI COMPLEX, 7TH FLOOR,  
SAHID NAGAR, BHUBANESHWAR - 751-007, ODISHA,  
Tel. No: 0674-2544206/2546848

## 4. BID DETAILS:

Price Bid should contain the rates as required in Annexure-A1. The bidders shall quote their best rates strictly as per the prescribed format

- L1 bidder will be determined for Annexure-A1

The rates to be quoted only in the format enclosed with the Annexure-A1. Along with Price Bid, the bidders are required to submit the signed Tender document (each page).

The bank details of MMTC Limited, Bhubaneswar are as under:

Name	: MMTC Limited
Bank	:STATE BANK OF INDIA, COMMERCIAL BRANCH, IDCOL, BHUBANESWAR
A/C No.	: 10229909115
IFSC Code	: SBIN0006657

This tender document along with Annexures can be obtained from Regional Office, Bhubaneswar or Mr. Dhaneshwar Mohanta, Chief Manager(Mineral), MMTC Limited, 7<sup>th</sup> Floor ,Alok Bharati Complex ,Sahid Nagar,Bhubaneswar-751007.

MMTC reserves the right to accept/reject any or all the tenders submitted in whole or, in part without any notice or, without assigning any reason thereof. MMTC reserves the right to terminate/suspend the works/work order with 15 days notice to the Insurer and without assigning any reason thereof. MMTC further reserves the right to increase/decrease the tenure the Insurance Coverage. The increase of storage insurance coverage tenure shall be up to one more year in same terms and conditions.

These documents can also be downloaded from MMTC's website i.e. [www.mmtclimited.com](http://www.mmtclimited.com), or [www.eprocure.gov.in](http://www.eprocure.gov.in).

The last date & time for submission of tender along with above signed documents is 11.00 Hrs on 10.05.2018 and opening of the same at 1200 Hrs on the same day. Place of opening of Bids at MMTC Limited, 7<sup>th</sup> Floor, Alok Bharati Complex, Sahid Nagar, Bhubaneswar-751007, Odisha.

## **5. ARBITRATION CLAUSE**

In the event of any dispute or difference relating to the interpretation and application of the provisions of the contract, such dispute of difference shall be referred by either party for Arbitration to the sole Arbitrator in the Department of Public Enterprises to be nominated by the Secretary to the Government of India in charge of the Department of Public Enterprises. The Arbitration and Conciliation Act, 1996 and The Arbitration and Conciliation Act, 2015 subsequent amendments thereof shall not be applicable to arbitration under this clause. The award of the Arbitrator shall be binding upon the parties to the dispute, provided, however, any party aggrieved by such award may make a further reference for setting aside or revision of the award to the Law-Secretary, Department of Legal Affairs, Ministry of Law & Justice, Government of India. Upon such reference the dispute shall be decided by the Law-Secretary or the Special Secretary/Additional Secretary, when so authorized by the Law-Secretary, whose decision shall bind the Parties finally and conclusively. The Parties to the dispute will share equally the cost of arbitration as intimated by the Arbitrator.

## **6. FRAUD PREVENTION POLICY:**

Commitments of the Bidder(s) / Contractor(s) / Buyer(s) / Vender(s): The Bidder(s)/Contractor(s)/Buyer(s)/Vender(s) shall be bound to take all measures necessary to prevent Fraud and Corruption while dealing with MMTC. They agree and undertake to observe the principles/provisions as laid down in "Fraud Prevention Policy" of MMTC (Full text of which is available on MMTC's website at <http://mmtclimited.com> during their participation in the tender process, during the execution of Contract and in any other transaction with MMTC.

a. The Bidder(s)/Contractor(s)/Buyer(s)/Vender(s) shall not, directly or through any other person or firm offer, promise or give or otherwise allow any of MMTC's

employee(s) any material or other benefit which he/she is not legally entitled to, in order to obtain in exchange any advantage of any kind, whatsoever, during the tender process or during the execution of the Contract.

b. The Bidder(s)/Contractor(s)/Buyer(s)/Vender(s) shall not enter with other bidders into any undisclosed agreement or understanding, whether formal or informal. This applies in particular to prices, specifications, certifications, subsidiary contracts, submission or non-submission of bids or any other actions to restrict competitiveness or to introduce cartelization in the bidding process.

c. The Bidder(s)/Contractor(s)/Buyer(s)/Vender(s) shall not commit or allow any employee of MMTC to commit any offence under the relevant provisions of IPC/Prevention of Corruption Act; further the Bidder(s)/Contractor(s) / Buyer(s)/Vender(s) will not use improperly or allow any employee of MMTC, for purpose of competition or personal gain or pass on to others any information or document provided by MMTC as part of the business relationship, including information contained or transmitted electronically.

d. The Bidder(s)/Contractor(s)/Buyer(s)/Vender(s) shall not instigate third person to commit offences/activities outlined in Fraud Prevention Policy or be an accessory to such offences.

e. The Bidder(s)/Contractor(s)/Buyer(s)/Vender(s) if in possession of any information regarding fraud/suspected fraud, hereby agree and undertake to inform MMTC of same without any delay.

f. Disqualification from tender process and exclusion from future contracts: If the Bidder(s)/Contractor(s)/Buyer(s)/Vender(s), before award or during execution has committed a transgression through a violation of "Fraud Prevention Policy" of MMTC in any other form such as to put their reliability or credibility, in question, MMTC, other than taking recourse available under law, shall be entitled to disqualify the Bidder(s)/Contractor(s)/Buyer(s)/Vender(s) from undertaking any transaction with MMTC and/or declare the Bidder(s)/Contractor(s)/Buyer(s)/Vender(s) ineligible to be awarded a Contract either indefinitely or for a stated period of time.

(g) Damages: If MMTC has disqualified the Bidder(s) from the tender process prior to the award or during execution according to Clause (2), MMTC shall be entitled to demand and recover from the Contractor liquidated damages of the Contract value of the amount equivalent Performance Bank Guarantee.

## **7. HOLIDAY- LISTING CLAUSE:**

"Notwithstanding anything contained in this agreement, MMTC's policy for Holiday-Listing of an Agency mutatis mutandis applies to this agreement and in the event, the agency(s) while discharging its obligations under the Agreement or otherwise, come(s) within the ambit of the said policy, MMTC at its sole discretion reserves the right to suspend/discontinue dealings or take any curative measures with the agency(s) in accordance with the policy in force."

**Chief Manager (Min)  
MMTC Limited.,  
Bhubaneswar, Odisha.**

ANNEXURE-A1

**PRICE BID: STORAGE INSURANCE COVERAGE AT PARADIP PORT PLOT**

1. To be filled by the bidders in Physical form. Any other form of Submission will result in rejection of the offer.
2. The Price Bids has to be filled in for both the Insurance coverage. Partial Offer will not be accepted and the offer will be rejected.
3. The sum assured value is Rs.42Cr. (for about 18,000MT) valid upto the end of Contract (One Year).
4. The validity of the Price Bid quoted below will be one month (30 days) from the date of opening of the tender, for acceptance by MMTC Limited.

Location of Item	Burglary Coverage Premium (Rs.)	Special Perils Coverage Premium (Rs.)
Concrete S-4, Paradip Port Trust, Paradip: 754142, Odisha		

TOTAL PREMIUM  
PAYABLE (Monthly:Rs. / Yearly: Rs. )

Details of the coverage and conditions(to be filled up by Bidders)

Burglary Coverage:
Special Perils Coverage:

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Authorized signatory with seal

Date:  
Place: