



A Govt. of India Enterprise

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CORRIGENDUM NO. 2

Dt 26TH February 2015

TO

PIG IRON PRICE CIRCULAR NO. MMTC/STEEL/PI/PC/01/2014-15

DATED 25th February 2015

THE TERMS AND CONDITION REFERED IN CORRIGENDUM NO.1 MAY BE READ WITH THE FOLLOWING ADDENDUM IN TERMS AND CONDITIONS:

- a) For booking upto 3,500 MT : 100% advance payment.
- b) For booking upto 10,500 MT : 100% advance for one rake plus 15% advance payment as security for balance quantity only for basic price of the material. The payment for full quantity booked to be made within validity of Price Circular. After that interest @16% per p.a. will be charged.
- c) For booking above 10,500 MT : 100% advance for one rake plus 10% advance payment as security for balance quantity only for basic price of the material. The payment for full quantity booked to be made within validity of Price Circular. After that interest @16% per p.a. will be charged.

Proportionate adjustment of security advance is permitted.

ALL OTHER TERMS AND CONDITIONS OF PRICE CIRCULAR REMAIN UNCHANGED.

ADDL. GENERAL MANAGER (STEEL)