



A Govt. of India Enterprise

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CORRIGENDUM NO. 1 Dated 20th May 2015

TO

PIG IRON PRICE CIRCULAR NO. MMTC/STEEL/PI/PC/01/2015-16

DATED 19th May 2015

PRICE OF PIG IRON N-I GRADE VIDE PC NO. MMTC//STEEL/PI/ PC/01/2015-16 Date: 19th May 2015 IS AMENDED AS PER RATES BELOW WITH **IMMEDIATE EFFECT**.

N-I Grade Pig Iron Prices:-

Lifting of Quantity	Discounted Price Rs /MT	Discount in Rs/MT	Payment terms and Advance as security for booking
Upto 3499 MT	17,500	No Discount	100% Advance
3500 to 6999MT	17,400	100	
7000 MT to 13999	17,300	200	100% advance for first rake and 10% advance as security for balance quantity only for basic price of the material. The payment for full quantity booked to be made within validity of Price Circular. After that interest @16% per p.a. will be charged.
14000 MT And above	17,100	400	100% advance for first rake and 7.5% advance as security for balance quantity only for basic price of the material. The payment for full quantity booked to be made within validity of Price Circular. After that interest @16% per p.a. will be charged.

- **One Rake = 3500 MT**

ADDL. GENERAL MANAGER (STEEL)