



Delhi Regional Office, F-8-11, Jhandewallan Flatted Factory Complex, Rani Jhansi Road, NEW DELHI – 110055.
CIN: L51909DL1963GOI004033

CORRIGENDUM NO-01

RFE NO.—MMTC/PMD/RETAIL/JEWELLERY/SEP 2017/02

Point no.2 of the above said RFE is revised as below:-

- a. The minimum initial investment for the stockiest for both exclusive and non-exclusive shall be Rs.50 lacs in Delhi/ Noida/Gurugram and in all other cities across India the same shall be Rs. 25 lacs. The Stockist/ Franchisee would purchase the material outright based on RMS rates applicable.
- b. Ideally, each district would have one exclusive/non-exclusive stockiest only. However, in case, it is felt that the stockist's efforts are not commensurate with the market potential, MMTC would be at liberty to appoint additional stockiest/s in that particular district.
- c. The minimum rotation/turnover to be achieved during a financial year(12 months period or pro-rata) for exclusive stockists's shall be Rs.4 crores and non-exclusive stockists to be Rs.2.5 crores in Delhi/Noida/Gurugram. Similarly, the minimum rotation/turnover to be achieved, during a financial year (12 months period or pro-rata) for the exclusive stockists in all other cities should be Rs.2.5 crores and Rs.1 crore for non-exclusive stockists.

All other terms and conditions remain unchanged.

Additional General Manager
MMTC Limited,
Delhi Regional office.