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No.: MMTC/STEEL/PI/PC/01/2015-16

Date: 4th August 2015

SUB: SALE PRICE OF PIG IRON N-I & N-II GRADE (EX-NINL PLANT BASIS)

PRICE CIRCULAR

Specifications of N-I Grade.

Parameters	Si	Mn	S	Р	С	Weight per piece
Specification	Up to 1.24%	<1%	0.05% Max	0.15% Max	3.6% to 4.3%	15-20 Kg

N-I Grade Pig Iron Prices:-

Lifting of Quantity	Discounted Price Rs /MT	Discount in Rs/MT	Payment terms and Advance as security for booking	
Upto 500 MT	16,400	No Discount		
Above 500 & Upto1000 MT	16,300	100	100% Advance	
Above 1000 & Upto 2000 MT	16,200	200		
2,000 MT & Above	16,100	300	100% advance for 3,500 MT (2, 200 MT in case of container rake) and 15% advance as security for balance quantity only for basic price of the material. The payment for full quantity booked to be made within validity of Price Circular. After that interest @16% per p.a. will be charged.	

Specification of N-II Grade

Parameters	Si	Mn	S	Р	С	Weight per piece
Specification	1.25% to 2.25%	<1%	0.05% Max	0.15% Max	3.6% to 4.3%	15-20 Kg
N-II Grade Pig Iron Prices						

Lifting of Quantity	Discounted Price Rs/PMT	Discount in Rs/MT	Payment terms and Advance as security for booking
Upto 2500 MT	16,700	No Discount	100% Advance

MMTC/STEEL/PI/PC/01/2015-16

Date: 04-08-2015

TERMS AND CONDITIONS

- 1. Delivery by road also permitted.
- 2. If delivery through railway rakes: invoicing by NINL will be done on actual weight of the wagons. However, freight will be charged as per RR on tare basis of wagon.
- 3. The above prices are exclusive of excise duty, sales tax, freight and other statutory duties/taxes etc.
- 4. Quantities will be sold subject to re-confirmation by MMTC.
- 5. For sale within Odisha: MMTC will issue invoice.
- 6. <u>For sales outside Odisha:</u> Payment to be deposited at all Regional Offices of MMTC for sale in their respective states. MMTC will collect payment on behalf of NINL and shall collect security/C form, form-27 (c) from the party in favour of NINL. Security @6% separately, shall be given in the form of cash/ bank guarantee. The Regional Offices will issue delivery order instructions to NINL directly. NINL will issue invoices directly to the party.
- 7. Sale will be made on first cum first serve basis on receipt of 100% payment in MMTC account.
- 8. The decision of MMTC regarding allocation of material shall be final and binding without any prejudice.
- 9. All supplies / deliveries are subject to availability of stock.
- 10. Material will be despatched against 100% value of the material along with freight, wherever applicable.

11. The above price is valid upto <u>21st August, 2015</u>.

- 12. MMTC reserves the right to withdraw / review this price circular at any time without assigning any reason.
- 13. The price shall be treated as firm irrespective of the price prevailing on the day of actual delivery.
- 14. Buyer may inspect the material at NINL plant before purchasing the material.
- 15. Sampling and analysis: the quantity is offered on ex-plant basis and the test results, as determined by NINL lab shall be final and binding on the purchaser.

Region	Name & Designation	Tel No	Mob No
Bhubaneswar	Mr. R N Marandi, Addl.GM	0674 - 2544783	09437019341
Kolkata	Mr. A Hembram, Addl. GM	033 - 22439280	09830155721
DRO	Mr. R L Gautam, Addl GM	011 - 23542293	08506000655
Ahmadabad	Mr S M Babu, GM	079 - 27545563	09979625255
Hyderabad	Mr T S Rao, GM	040 - 27804033,	09849076000
Mumbai	Ms Sunita Parkar, Addl GM	022 - 26570131	
Chennai	Mr. JVN Rao, GM	044 - 25341938	

CONTACT PERSON REGION WISE: -

ADDL. GENERAL MANAGER (STEEL)